REPORT PURPOSE

• Document **GCTD’s annual contribution** to the local economy (based on FY 19-20 GCTD Budget)

• Discover **Direct, Indirect & Induced Economic Effects** of our service

• Inform the public how **investing in transit** is essential to the local economy

• Study findings provide support for **transit funding** discussions
Direct Effects - jobs and wages for GCTD’s own workers

Operations & Maintenance

- Annual (Fixed-route) operational expenses: payroll $17 million; $26 million in transit services, employing 200+ staff;

- Annual operational expenses for MV Transportation (ACCESS) are over $3.9 million employing approximately 35 personnel.

Capital

- Supports 24 jobs from among construction firms and construction related jobs.
**Indirect Effects** - purchases from vendors who supply equipment, materials, and services, supporting jobs and wages at vendor companies.

**Operations & Maintenance**
- **Supports 89 jobs** across various sectors; **annual labor income of $4.9 million**

**Capital**
- **Supports 4 jobs** across various sectors; **annual labor income of $230K; Local indirect transactions represent $660K in local sales**

Electric Vehicle Purchased from Team Nissan, Oxnard
**Induced Effects** - the re-spending of worker wages on consumer purchases, which support additional jobs and wages in other sectors of the economy.

**Operations & Maintenance and Capital**

- 105 local jobs are associated with increase in local household spending;
  - $4.5 million in wages and benefits;
  - $14 million in local sales
OPS & MAINTENANCE BUDGET
Jobs by sector

Figure 1: Jobs by Sector, Operations & Maintenance (FY 19-20)

Top Jobs by Sector
Transportation
Professional Services
Financial, Education

400 Jobs Across 14 Sectors
Top Jobs by Sector:
Construction
Professional & Business

35 Jobs Across 7 Sectors
CONCLUSION

SUMMARY OF FINDINGS

• **433 jobs** are supported by the Districts FY 19-20 budget
• Jobs generated represent nearly **$28 million in worker income**
• **$56 million in total output in goods and services** in the region

USING THIS INFORMATION

• **Funding for Projects & Programs**
  o Educate legislators & voters about public return on transit investment
• **Policy Making**
  o Inform the public about transit’s value to community
• **Long-range Planning**
  • Informing stakeholders of economic opportunities and risks associated with alternative transit system scenarios
Questions?