FY21-22 OPERATING BUDGET
GCTD BOARD OF DIRECTORS

June 2, 2021
GCTD Draft Operating Budget is $28.93M
2.6% Increase from the FY20-21 Budget of $28.20M

- **FY21-22 Operating Budget Assumptions:**
  - 205.5 Full Time Equivalent Employees (Includes Two Additional Headcount, From 128 to 130 Bus Operators)
  - FY21-22 Compensation Raises per Teamsters MOU.
  - SEIU Compensation and Benefits TBD (subject to negotiations starting in June 2021).
  - 10% Net Increase in Liability Insurance (Includes Added Cyber Liability Insurance)
  - 7% Decrease in Workers Compensation Insurance Rate
  - 25% Decrease in Facility Security Services Contract
  - 21% Decrease in Paratransit Service Contract Due to Lower Ridership.
  - Fixed Core Routes Restored. Increased Service Levels versus planned FY20-21 levels.
• Fare Box Recovery Ratio Rules Suspended for FY21-22

• FY21-22 SERVICE ASSUMPTIONS

Fixed-Route Service for FY21-22:
• 187.1K RSH (vs. Projected to End FY20-21 at 178K RSH)
• 2.14M RSM

Paratransit Service for FY21-22:
• 32,000 VRH ACCESS (vs. Projected to End FY20-21 at 39,500 VRH)
• 5,026 VRH Late Night Safe Rides
• 3,060 VRH SO Oxnard Microtransit
OPERATING EXPENSES ANNUAL COMPARISON

*in millions

- **FY18-19**: $17.93 Employee, $6.42 Other Support, Total $26.36M
- **FY19-20**: $18.55 Employee, $6.47 Other Support, Total $27.05M
- **FY20-21**: $19.29 Employee, $6.60 Other Support, Total $28.20M
- **FY21-22**: $20.61 Employee, $5.99 Other Support, Total $28.93M

Legend:
- Employee
- Operational
- Insurance
- Other Support
• **FTA Formula Revenue to GCTD**
  Decreased by 7.38% from FY20-21 Budget (To $5.25M from $5.64M)

• **GCTD LTF Article 4 Funds**
  Decreased 3.26% from FY20-21 Revised Budget (To $13.01M from $13.45M)

• **New Route Grant Funding**
  • CMAQ Funding for Rte. 23 Continues (Ventura Road) - $783K

• **Fare Revenue**
  • Fixed-Route and ACCESS Fare Collection Resumed May 3rd. Increased Revenues projected in FY21-22.
• VCTC College Pass Program Up 30% ($297K from $230K FY20-21 Budget, FY20-21 Actual is Much Lower)

• Advertising Revenue is Up 75% ($243K from $140K FY20-21 Budget)

• JARC Funds for Late Night Safe Rides $67K

• Energy Credit Revenues $500K
  State LCFS Program and Federal RIN Program (New Contract)

• STA/SGR Funds Down 17.21% ($250K from FY20-21 $302K)

• American Rescue Plan Act (ARPA)
  GCTD will receive $8,151,600 (Draft)
OPERATING REVENUE BUDGET ANNUAL COMPARISON

*in millions

FY18-19 Budget: $26.36M
FY19-20 Budget: $27.05M
FY20-21 Budget: $28.20M
FY21-22 Budget: $28.93M

- Federal
- LTF
- GCTD Passenger Fares
- GCTD VCTC College Ride
- State
- GCTD Advertising
- GCTD Energy Credits
- GCTD Other
MEMBER AGENCY TRANSIT FUNDING

- Member funded transit services
- Transit Center Maintenance
- Kanan Road Shuttle/ECTA Service
- Bus Stop Maintenance

Total funding to member agencies for recurring transit needs. $1.65M

*Includes Estimated Capital Requests
FY 21-22 MEMBER AGENCIES DRAFT BUDGET Continued…

**LYT ANNUAL COMPARISON**

<table>
<thead>
<tr>
<th>Year</th>
<th>LTF in Millions</th>
<th>Member Operating Activities</th>
<th>Member Capital Projects</th>
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<td>FY18-19</td>
<td>$13.42</td>
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Legend:
- **GCTD LTF**
- **Member Operating Activities**
- **Member Capital Projects**
GCTD Capital Budget is $7.51M

- Nine (9) Bus Replacements
- Business Systems Upgrade
- Debt Service – COP Bond Payments
  Estimated at $1.3M per year