GOLD COAST TRANSIT DISTRICT
PUBLIC HEARING ON
FY 20-21 PROPOSED FINAL BUDGET
JULY 1, 2020
Proposed FY20-21 GCTD Operating Budget: $28.2 M

May – Budget Assumptions Presented to Board
June – Draft Budget Presented to Board
June – Final Draft Budget Presented to TAC
July – Final Proposed Budget & Public Hearing

Proposed Budget

- Preserves Jobs, Restores Majority of Services Levels
- Balanced due to CARES ACT
Federal Funding

- $13.8 M in CARES ACT apportioned to GCTD
  - Does not require local match
  - Can be used for Operating Expenses

- GCTD plans on using $9.1 M in CARES-Act before using FY-20-21 5307 Formula Funds due to the delayed availability of these funds.

- Approximately $4 Million in CARES-Act would carry over to FY 21-22
FY20-21 BUDGET

REVENUE SOURCES

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>TDA/LTF Revenue</td>
<td>$11,407,393</td>
</tr>
<tr>
<td>CARES Act</td>
<td>$9,168,667</td>
</tr>
<tr>
<td>Federal Funds and Grants</td>
<td>$6,830,831</td>
</tr>
<tr>
<td>Passenger Fares</td>
<td>$2,568,100</td>
</tr>
<tr>
<td>Local &amp; Other Revenue</td>
<td>$710,100</td>
</tr>
<tr>
<td>State Funds and Grants</td>
<td>$358,800</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$31,043,891</strong></td>
</tr>
</tbody>
</table>
# FY20-21 Budget

## Revenue Uses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>GCTD Operating Budget</td>
<td>$28,201,603</td>
</tr>
<tr>
<td>Facility Bond Payment</td>
<td>$1,338,862</td>
</tr>
<tr>
<td>Member Transit Requirements</td>
<td>$1,503,426</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$31,043,891</strong></td>
</tr>
</tbody>
</table>

- GCTD Operating Budget 91.0%
- Member Transit Requirements 4.8%
- Facility Bond Payment 4.2%
The FY20-21 Proposed Operating Budget is $28.2 M

- Increase of 4.2% over last year
- Main factors driving the budget increase:
  - Wage/Benefit Increase for Represented is **Included**
    - Wage /Benefit Increase for Non-Represented **NOT included**
  - Overtime costs due to staff shortage and absenteeism
  - CNG Station Contract Services & Facility Utilities
  - Support staff (Janitorial, Finance, Payroll, IT, Paratransit) to ensure continuity of operations and enhanced cleaning. *Partially offset by salary savings and discontinuation of Janitorial contract*
MEMBER AGENCY TRANSIT FUNDING

- Member funded transit services
- Transit Center Maintenance
- Kanan Road Shuttle / ECTA Service
- Bus Stop Maintenance

Total funding to member agencies for recurring transit needs. $1.5 M
Proposed Service Plan

Plans include 188,000 revenue hours.
(-8K from last year’s “planned” revenue hours)

Major Changes include:
• Restoring Frequency on core routes
• Continue “Sunday Service” levels on non-core routes
• Add New Route 23 (Oxnard College - Ventura Road - Collection)
• Other route modifications and stop consolidations

Restoring Service after COVID-19 poses new challenges:
• Rethinking performance metrics and goals
• Contactless Fare Collection
FY 20-21 Major Capital Projects *(Funded) $2.9 Million*

- 3 – 40’ Replacement Buses *(Gillig)* *(Ordered)*
- Replacement Accessible Vans/Paratransit vehicles
- Bus Operator Protection Barriers
- Replacing Payroll System / Financial System
Total 10-Year Capital Plan Cost

$ 72 Million

Funded Projects $ 2.9 Million
Unfunded Projects $ 69.1 Million

Unfunded Projects --
• Replacement Vehicles
• "Zero-Emission" Electric Replacement Buses

“Goal of Zero Emission by 2040” - CARB rule remains in place.
RECOMMENDED ACTIONS

• Hold Public Hearing

• Consider Adoption of Budget
Questions / Comments