Proposed FY20-21 GCTD Operating Budget: $28.2 M

May – Budget Assumptions Presented to Board
June – Draft Budget Presented to Board
July – Final Proposed Budget & Public Hearing

Proposed Budget
- Preserves Jobs, Restores Majority of Services Levels
- Balanced due to CARES ACT
## FY20-21 Budget

### Revenue Sources

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Passenger Fares</td>
<td>$2,568,100</td>
</tr>
<tr>
<td>Local Revenue</td>
<td>$710,100</td>
</tr>
<tr>
<td><strong>Total Fares/Local Revenue</strong></td>
<td><strong>$3,278,200</strong></td>
</tr>
<tr>
<td>LTF Revenue</td>
<td>$11,400,000</td>
</tr>
<tr>
<td>State Transit Assistance</td>
<td>$358,800</td>
</tr>
<tr>
<td><strong>Total State Grants</strong></td>
<td><strong>$11,758,800</strong></td>
</tr>
<tr>
<td>Federal Grants - 5307/CMAQ</td>
<td>$5,522,400</td>
</tr>
<tr>
<td>Federal Grants - CARES Act</td>
<td>$9,456,349</td>
</tr>
<tr>
<td>Federal Grants - 5339 (COP - Bond Pmt)</td>
<td>$503,242</td>
</tr>
<tr>
<td>Federal Grants - 5307 (COP - Bond Pmt)</td>
<td>$795,504</td>
</tr>
<tr>
<td><strong>Total Federal Grants</strong></td>
<td><strong>$16,277,495</strong></td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$31,314,495</strong></td>
</tr>
</tbody>
</table>

- Federal Grants 52%
- LTF Revenue 37%
- Passenger Fares 8%
- Local Revenue 2%
- State Transit Assistance 1%
FY20-21 BUDGET

REVENUE USES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>GCTD Operating Budget</td>
<td>$28,203,703</td>
</tr>
<tr>
<td>Facility Bond Payment</td>
<td>$1,298,746</td>
</tr>
<tr>
<td>Member Agency Transit funding</td>
<td>$1,812,046</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$31,314,495</strong></td>
</tr>
</tbody>
</table>

GCTD FY20-21 Proposed Draft Budget
Federal Funding

- $13.8 M in CARES ACT apportioned to GCTD
  - Does not require local match
  - Can be used for Operating Expenses

- It may be in GCTD’s best interest to use more CARES-Act in lieu of FY-20-21 5307 Formula Funds due to the delayed availability of these funds.

<table>
<thead>
<tr>
<th>FEDERAL GRANTS FY 20-21 PLANNED USAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Grants FY 20-21</td>
</tr>
<tr>
<td>Formula 5307</td>
</tr>
<tr>
<td>5307 FY 20-21 Forecasted Total Usage:</td>
</tr>
<tr>
<td>FEDERAL GRANTS FY 20-21 CARES Act</td>
</tr>
<tr>
<td>CARES Act</td>
</tr>
<tr>
<td>Potential CARES Funds C/O to FY 21-22:</td>
</tr>
</tbody>
</table>
The FY20-21 Proposed Operating Budget is $28.2 M

- Increase of 4.3% over last year
- Main factors driving the budget increase:
  - Wage/Benefit Increase for Represented is **Included**
  - Wage /Benefit Increase for Non-Represented **NOT included**
    - Subject to Board/GM Approval
  - Overtime costs due to staff shortage and absenteeism
  - CNG Station Contract Services & Facility Utilities
  - Support staff (Janitorial, Finance, Payroll, IT, Paratransit) to ensure continuity of operations and enhanced cleaning. *Partially offset by salary savings and discontinuation of Janitorial contract*
MEMBER AGENCY TRANSIT FUNDING

- Member funded transit services
- Transit Center Maintenance
- Kanan Road Shuttle / ECTA Service
- Bus Stop Maintenance

Total funding to member agencies for recurring transit needs: $1.8 M

*Includes Estimated Capital Requests (Still Under Review)
Proposed Service Plan

Plans include 188,000 revenue hours.
(-8K from last year’s “planned” revenue hours)

Major Changes include:
- Restoring Frequency on core routes
- Continue “Sunday Service” levels on non-core routes
- Add New Route 23 (Oxnard College - Ventura Road - Collection)
- Other route modifications and stop consolidations

Restoring Service after COVID-19 poses new challenges:
- Rethinking performance metrics and goals
- Contactless Fare Collection

Outreach in Progress
- Post COVID-19 Passenger Survey
FY 20-21 Major Capital Projects *(Funded)* $2.9 Million

- 3 – 40’ Replacement Buses (Gillig) *(Ordered)*
- Replacement Accessible Vans/Paratransit vehicles
- Bus Operator Protection Barriers
- Replacing Outdated Payroll System / Financial System
Total 10-Year Capital Plan Cost

$ 72 Million

**Funded Projects** $ 2.9 Million

**Unfunded Projects** $ 69.1 Million

Unfunded Projects --
- Replacement Vehicles
- “Zero-Emission” Electric Replacement Buses

“Goal of Zero Emission by 2040” - CARB rule remains in place. However, COVID-19 has impacted State Funding Opportunities, we expect these funds to be limited next year.
NEXT STEPS

• We continue to refine our estimates and look for areas to reduce costs.
• We will finalize the capital funding plan for members.
• We will determine Federal Fund amounts to be used and possible carryover.

It is recommended the Board provide input to staff on this Draft Budget.

A final budget will be brought back to the Board for approval July 1st, 2020.
Questions / Comments