



DATE September 2, 2020 **Item # 8**
TO GCTD Board of Directors
FROM Jennifer Leonardo, Accounting Analyst *JL*
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending June 30, 2020**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the period ending June 30, 2020.

Attachment

GENERAL MANAGER'S CONCURRENCE

Steven P. Brown
General Manager

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Twelve (12) Months Ending June 30, 2020**

Item # 8

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,860,600	\$ 2,619,579	67.9%
Non-Operating Revenues	\$ 770,700	\$ 1,272,737	165.1%
State Assistance	\$ 365,000	\$ 367,825	100.8%
Local Assistance	\$ 15,721,098	16,222,280	103.2%
Federal Demo Projects	\$ 508,800	-	0.0%
Federal Assistance	\$ 5,827,702	2,983,542	51.2%
Total Revenues	\$ 27,053,900	\$ 23,465,963	86.7%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 18,547,900	\$ 18,049,146	97.3%
Service/Supplies - Operational	6,471,800	5,299,851	81.9%
Service/Supplies - Support	2,034,200	1,864,636	91.7%
Total, Functional Categories	\$ 27,053,900	\$ 25,213,633	93.2%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,579,700	\$ 13,276,573	97.8%
Maintenance	4,487,600	3,893,044	86.8%
Administration	3,806,000	3,995,791	105.0%
Planning and Marketing/Paratransit	5,180,600	4,048,225	78.1%
Total, Operational Categories	\$ 27,053,900	\$ 25,213,633	93.2%
Depreciation	\$ 3,824,133	\$ 1,912,115	
Depreciation	\$ 3,824,133	\$ 1,912,115	50.0%
Excess or (Deficit)	\$ (3,824,133)	\$ (3,659,784)	