



Item #4

DATE October 10, 2018
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending July 31, 2018**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 1-month period ending July 31, 2018.

Attachment

General Manager's Concurrence



**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For One (1) Month Ending July 31, 2018**

Item # 4

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,916,000	\$ 274,060	7.0%
Non-Operating Revenues	862,500	14,796	1.7%
State Assistance	440,000	-	0.0%
Local Assistance	16,235,227	1,352,934	8.3%
Federal Demo Projects	475,000	-	0.0%
Federal Assistance	4,429,173	-	0.0%
Total Revenues	\$ 26,357,900	\$ 1,641,790	6.2%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 17,928,200	\$ 1,367,823	7.6%
Service/Supplies - Operational	6,422,700	442,477	6.9%
Service/Supplies - Support	2,007,000	142,902	7.1%
Total, Functional Categories	\$ 26,357,900	\$ 1,953,202	7.4%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,156,600	\$ 1,038,738	7.9%
Maintenance	4,426,000	244,470	5.5%
Administration	3,493,100	271,352	7.8%
Planning and Marketing/Paratransit	5,282,200	398,641	7.5%
Total, Operational Categories	\$ 26,357,900	\$ 1,953,202	7.4%
Depreciation	\$ 4,120,000	\$ 233,501	
Depreciation	\$ 4,120,000	\$ 233,501	5.7%
Excess or (Deficit)	\$ (4,120,000)	\$ (544,913)	