DATE       February 1, 2017
TO         GCTD Board of Directors
FROM       Reed Caldwell  
                      Director of Engineering & Construction
SUBJECT    Presentation of the Transit Asset Management Performance Targets

SUMMARY
This item provides information for the Federal Transit Administration’s (FTA) Transit Asset Management (TAM).

BACKGROUND
In 2012, the Moving Ahead for Progress in the 21st Century Act (MAP-21) mandated and in 2015 the Fixing America’s Surface Transportation Act (FAST) reauthorized FTA to develop a rule to establish a strategic and systematic process of operating, maintaining and improving public transportation capital assets effectively through their entire life cycle.

TAM aims to establish a formal administrative system that monitors and manages an agency’s public transportation assets (regardless of funds used to purchase the asset) so that the asset can be operated and maintained in a State of Good Repair (SGR). The TAM Final Rule requires transit providers to set SGR performance targets. Initial target reporting is not required by the rule.

A presentation regarding the TAM performance targets will be made at the Board meeting.

RECOMMENDATION
This report is for information only.

GENERAL MANAGER’S CONCURRENCE

Steven P. Brown
General Manager