



Item 4

**DATE** June 29, 2016  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending May 31, 2016**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 11-month period ending May 31, 2016.

Attachment

General Manager's Concurrence

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**GOLD COAST TRANSIT DISTRICT**

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA  
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Eleven (11) Months Ending May 31, 2016

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,783,900	\$ 3,177,809	84.0%
Non-Operating Revenues	379,200	1,019,344	268.8%
State Assistance	210,000	132,534	63.1%
Local Assistance	12,682,800	11,625,895	91.7%
Federal Demo Projects	1,317,400	707,212	53.7%
Federal Assistance	3,722,700	48,398	1.3%
<b>Total Revenues</b>	<b>\$ 22,096,000</b>	<b>\$ 16,711,192</b>	<b>75.6%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,704,200	\$ 13,708,716	87.3%
Service/Supplies - Operational	5,254,100	4,384,851	83.5%
Service/Supplies - Support	1,137,700	888,671	78.1%
<b>Total, Functional Categories</b>	<b>\$ 22,096,000</b>	<b>\$ 18,982,238</b>	<b>85.9%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,895,000	\$ 10,414,984	87.6%
Maintenance	3,469,600	2,861,274	82.5%
Administration	2,723,400	2,254,848	82.8%
Planning and Marketing/Paratransit	4,008,000	3,451,132	86.1%
<b>Total, Operational Categories</b>	<b>\$ 22,096,000</b>	<b>\$ 18,982,238</b>	<b>85.9%</b>
<b>Depreciation</b>	<b>\$ 2,827,021</b>	<b>\$ 2,504,869</b>	
<b>Depreciation</b>	<b>\$ 2,827,021</b>	<b>\$ 2,504,869</b>	<b>88.6%</b>
<b>Excess or (Deficit)</b>	<b>\$ (2,827,021)</b>	<b>\$ (4,775,915)</b>	