



Item #4

DATE January 6, 2016
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for Month Ending November, 2015**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 4-month period ending November, 2015.

Attachment

GOLD COAST TRANSIT DISTRICT

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Five (5) Month Ending November 30, 2015

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,783,900	\$ 1,478,923	39.1%
Non-Operating Revenues	379,200	125,956	33.2%
State Assistance	210,000	122,633	58.4%
Local Assistance	12,682,800	5,284,500	41.7%
Federal Demo Projects	1,317,400	231,096	17.5%
Federal Assistance	3,722,700	-	0.0%
Total Revenues	\$ 22,096,000	\$ 7,243,109	32.8%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,704,200	\$ 6,090,755	38.8%
Service/Supplies - Operational	5,254,100	1,816,429	34.6%
Service/Supplies - Support	1,137,700	432,772	38.0%
Total, Functional Categories	\$ 22,096,000	\$ 8,339,956	37.7%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,895,000	\$ 4,614,069	38.8%
Maintenance	3,469,600	1,202,037	34.6%
Administration	2,723,400	1,035,631	38.0%
Planning and Marketing/Paratransit	4,008,000	1,488,219	37.1%
Total, Operational Categories	\$ 22,096,000	\$ 8,339,956	37.7%
Depreciation	\$ 2,827,021	\$ 1,109,634	
Depreciation	\$ 2,827,021	\$ 1,109,634	39.3%
Excess or (Deficit)	\$ (2,827,021)	\$ (2,206,482)	