



Item # 7

Date: September 3, 2014

TO: GCTD Board of Directors

FROM: Lili Marlene T. Tomen  
Accounting Manager

RE: Consider Approval of Budget Income Statement for One (1) Month  
ending July, 2014.

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 1-month period ending July, 2014.

Attachment

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

**For One (1) Month Ending July 31, 2014**

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,456,600	\$ 288,731	8.4%
Non-Operating Revenues	219,000	19,835	9.1%
State Assistance	192,000	-	0.0%
Local Assistance	11,386,300	1,032,100	9.1%
Federal Demo Projects	1,232,800	-	0.0%
Federal Assistance	3,630,000	-	0.0%
Depreciation Offset	2,525,800	200,739	7.9%
<b>Total Revenues</b>	<b>\$ 22,642,500</b>	<b>\$ 1,541,405</b>	<b>6.8%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 14,791,300	\$ 1,167,204	7.9%
Service/Supplies - Operational	4,287,500	343,416	8.0%
Service/Supplies - Support	1,037,900	70,848	6.8%
<b>Total, Functional Categories</b>	<b>\$ 20,116,700</b>	<b>\$ 1,581,468</b>	<b>7.9%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,240,200	\$ 891,611	7.9%
Maintenance	3,274,800	251,641	7.7%
Administration	2,274,400	175,296	7.7%
Planning and Marketing/Paratransit	3,327,300	262,919	7.9%
<b>Total, Operational Categories</b>	<b>\$ 20,116,700</b>	<b>\$ 1,581,468</b>	<b>7.9%</b>
<b>Depreciation</b>	<b>\$ 2,525,800</b>	<b>\$ 200,739</b>	
<b>Depreciation</b>	<b>\$ 2,525,800</b>	<b>\$ 200,739</b>	<b>7.9%</b>
<b>Excess or (Deficit)</b>	<b>\$ -</b>	<b>\$ (240,802)</b>	