



Item #14

DATE: September 10, 2014

TO: GCT Board of Directors

FROM: Steve L. Rosenberg
Director of Finance and Administration

SUBJECT: Consider Adoption of Resolution No. 2014-108, Reaffirming GCTD Approval of the Joint Powers Agreement governing the California Transit Systems Joint Powers Authority (CalTIP)

I. EXECUTIVE SUMMARY

Gold Coast obtains liability coverage, vehicle physical damage coverage and related risk management services through jointly pooling resources with thirty-two other California transit agencies that are members of the California Transit Systems Joint Powers Authority (CalTIP).

GCT has belonged to CalTIP since 1995. CalTIP provides its members many benefits not always readily available through commercial insurance, such as coverage tailored to the specific needs of public transit, distribution of excess contributions back to members rather than to shareholders, and value-added risk control and training services. CalTIP membership continues to be an excellent investment for GCT.

The Joint Powers Authority (JPA) Agreement that governs CalTIP was updated in 2011. In October 2011 the Board reviewed the proposed new JPA agreement as well as a final draft of the CalTIP Bylaws that have since been adopted. The Board adopted Resolution 2011-06, approving the JPA agreement, on October 12, 2011. As GCT has recently become the Gold Coast Transit District (GCTD), CalTIP now requires that the GCTD Board reaffirm the GCT Board's approval of the CalTIP JPA agreement

IT IS RECOMMENDED that the Board of Directors adopt Resolution No. 2014-108, Reaffirming GCTD Approval of the Joint Powers Agreement governing the California Transit Systems Joint Powers Authority (CalTIP).

General Manager's Concurrence:

Steven P. Brown

Attachment

RESOLUTION NO. 2014-108

**RESOLUTION OF THE BOARD OF DIRECTORS OF GOLD COAST TRANSIT
DISTRICT APPROVING THE JOINT POWERS AGREEMENT OF THE
CALIFORNIA TRANSIT SYSTEMS JOINT POWERS AUTHORITY**

WHEREAS, the California Transit Systems Joint Powers Authority (hereinafter CalTIP) was formed in 1987 for the purpose of jointly funding tort liabilities and other losses and providing risk management services to reduce such losses; and

WHEREAS, on August 24, 1995, by its Resolution No. 95-03, the Gold Coast Transit (former known as South Coast Area Transit) Board of Directors approved entering into an agreement that provided for the creation of the California Transit Systems Joint Powers Insurance Authority (then the California Transit Insurance Pool, hereinafter referred to as CalTIP) for the purpose of jointly funding tort liabilities and other losses and providing risk management services to reduce such losses; and

WHEREAS, on October 12, 2011, by its Resolution No. 2011-06, the GCT Board of Directors approved the current Joint Powers Authority (JPA) agreement governing CalTIP; and

WHEREAS, CalTIP has provided Gold Coast Transit (GCT) coverage for such liabilities, including losses to vehicles, at stable and overall cost-effective pricing; and

WHEREAS the GCTD Board of Directors find it in the best interest of GCTD to continue its participation in CalTIP and obtain liability coverage and risk management services from CalTIP; and

NOW, THEREFORE, BE IT RESOLVED that the Board Of Directors of Gold Coast Transit District accepts the joint powers agreement as presented; and

BE IT FURTHER RESOLVED that the GCTD Board of Directors authorizes the General Manager of GCTD to sign the joint powers agreement that shall enable Gold Coast Transit District to participate in the joint self-insurance and risk management programs provided by CalTIP.

Carl E. Morehouse
Board Chair

ATTEST:

I HEREBY CERTIFY that the foregoing Resolution 2014-109 was duly adopted by the Board of Directors of Gold Coast Transit at a regular meeting thereof held on the 10th day of September, 2014.

Steven P. Brown
Secretary of the Board