



Item # 4

Date: September 24, 2014

TO: GCTD Board of Directors

FROM: Lili Marlene T. Tomen  
Accounting Manager

RE: Consider Approval of Budget Income Statement for Two (2) Months  
ending August, 2014.

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 2-month period ending August, 2014.

Attachment

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

**For Two (2) Months Ending August 31, 2014**

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,456,600	\$ 629,439	18.2%
Non-Operating Revenues	219,000	39,731	18.1%
State Assistance	192,000	-	0.0%
Local Assistance	11,386,300	2,064,202	18.1%
Federal Demo Projects	1,232,800	-	0.0%
Federal Assistance	3,630,000	-	0.0%
Depreciation Offset	2,525,800	401,478	15.9%
<b>Total Revenues</b>	<b>\$ 22,642,500</b>	<b>\$ 3,134,850</b>	<b>13.8%</b>
 <b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 14,791,300	\$ 2,272,832	15.4%
Service/Supplies - Operational	4,287,500	716,974	16.7%
Service/Supplies - Support	1,037,900	173,963	16.8%
<b>Total, Functional Categories</b>	<b>\$ 20,116,700</b>	<b>\$ 3,163,769</b>	<b>15.7%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,240,200	\$ 1,761,550	15.7%
Maintenance	3,274,800	484,416	14.8%
Administration	2,274,400	358,965	15.8%
Planning and Marketing/Paratransit	3,327,300	558,838	16.8%
<b>Total, Operational Categories</b>	<b>\$ 20,116,700</b>	<b>\$ 3,163,769</b>	<b>15.7%</b>
<b>Depreciation</b>	<b>\$ 2,525,800</b>	<b>\$ 401,478</b>	
<b>Depreciation</b>	<b>\$ 2,525,800</b>	<b>\$ 401,478</b>	<b>15.9%</b>
<b>Excess or (Deficit)</b>	<b>\$ -</b>	<b>\$ (430,398)</b>	