



Item #8

DATE January 9, 2019
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending November 30, 2018**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 5-month period ending November 30, 2018.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT
For Five (5) Months Ending November 30, 2018**

Item # 8

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,916,000	\$ 1,527,293	39.0%
Non-Operating Revenues	862,500	419,510	48.6%
State Assistance	440,000	252,653	57.4%
Local Assistance	16,235,227	6,764,669	41.7%
Federal Demo Projects	-	-	
Federal Assistance	4,904,173	905,058	18.5%
Total Revenues	\$ 26,357,900	\$ 9,869,184	37.4%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 17,928,200	\$ 7,289,062	40.7%
Service/Supplies - Operational	6,422,700	2,270,330	35.3%
Service/Supplies - Support	2,007,000	642,841	32.0%
Total, Functional Categories	\$ 26,357,900	\$ 10,202,232	38.7%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,156,600	\$ 5,516,649	41.9%
Maintenance	4,426,000	1,324,985	29.9%
Administration	3,493,100	1,354,372	38.8%
Planning and Marketing/Paratransit	5,282,200	2,006,227	38.0%
Total, Operational Categories	\$ 26,357,900	\$ 10,202,232	38.7%
Depreciation	\$ 4,120,000	\$ 1,153,971	
Depreciation	\$ 4,120,000	\$ 1,153,971	28.0%
Excess or (Deficit)	\$ (4,120,000)	\$ (1,487,020)	
Non-Operating - Debt Service Budget			
FY 2019 Certificate of Participation Interest Income		\$ 77,118.65	