



Item #5

**DATE** February 6, 2019  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of GCTD Financial Statements, Schedules of Money Transfers and Payroll Information for December, 2018**

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Attached for the Board's approval are copies of GCTD's Financial Statement, Schedules of Money Transfers and Payroll information for December 2018.

Attachments

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

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# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 12/31/2018

Fiscal Year: 2019 Period: 6 Dec-2018

### ASSETS

#### CASH

TOTAL CASH \$4,329,679.90

#### ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$347,970.54

#### INVENTORY

TOTAL INVENTORY \$533,291.48

#### OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

#### WORK IN PROCESS

TOTAL WORK IN PROCESS \$36,668,315.07

#### TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,505,094.07

TOTAL ACCUM DEPRECIATION (\$26,982,582.48)

NET TANGIBLE TRANSIT PROP \$17,522,511.59

#### PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,605,792.76

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,744,715.79)

NET PARATRANSIT TANG PROP \$861,076.97

#### INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

#### INVESTMENTS

TOTAL INVESTMENTS \$0.00

#### SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$26,392,144.03

#### OTHER ASSETS

TOTAL OTHER ASSETS \$458,918.25

### TOTAL ASSETS

\$87,113,907.83

### LIABILITIES AND CAPITAL

#### ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$1,213,242.58

#### ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,829,511.97

# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 12/31/2018

Fiscal Year: 2019 Period: 6 Dec-2018

ACCRUED TAX LIABILITIES		
TOTAL ACC TAX LIABILITIES	\$495.70	
OTHER CURRENT LIABILITIES		
TOTAL OTHER CURRENT LIAB	\$7,737.90	
LONG-TERM DEBT		
TOTAL LONG TERM DEBT	\$23,819,239.75	
ESTIMATED LIABILITIES		
TOTAL ESTIMATED LIABILITIES	\$14,654,225.00	
DEFERRED CREDITS		
TOTAL DEFERRED CREDITS	\$7,854,236.19	
TOTAL LIABILITIES		\$49,378,689.09
CAPITAL		
GOVERNMENT ENTITY OWNERSHIP		
TOTAL GOVMT ENTITY OWNERSHIP	\$0.00	
GRANTS AND CAPITAL		
TOTAL GRANTS AND CAPITAL	\$48,582,262.82	
ACCUMULATED EARNINGS		
TOTAL ACCUMULATED EARNINGS	(\$10,847,044.08)	
TOTAL CAPITAL	\$37,735,218.74	
TOTAL CAPITAL AND LIABILITIES		\$87,113,907.83

# Gold Coast Transit District

## Balance Sheet

Division: 02 Gold Coast Transit District LTF

As of: 12/31/2018

Fiscal Year: 2019 Period: 6 Dec-2018

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### ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

### LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

# Gold Coast Transit District

## Balance Sheet

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 12/31/2018

Fiscal Year: 2019 Period: 6 Dec-2018

ASSETS		
TOTAL CASH	\$929,399.35	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$929,399.35
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$929,399.35

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 6 Thru Period 6	Division: 01 Gold Coast Transit District		As of: 12/31/2018		
		Dec-2018	Jul-2018 Dec-2018	Approved Budget		
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$221,117.61	7.20%	\$1,436,007.27	46.78%	\$3,069,500.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$65,677.39	7.76%	\$385,187.03	45.50%	\$846,500.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$21,916.75	13.70%	\$123,401.50	77.13%	\$160,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$54,792.22	7.80%	\$410,636.13	58.45%	\$702,500.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,352,933.75	8.33%	\$8,117,602.50	50.00%	\$16,235,227.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$245,547.21	55.81%	\$440,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$0.00	0.00%	\$905,058.00	18.45%	\$4,904,173.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$4,120,000.00
TOTAL REVENUES		\$1,716,437.72	5.63%	\$11,623,439.64	38.14%	\$30,477,900.00
EXPENSES						
LABOR						
TOTAL LABOR		\$788,135.59	7.65%	\$4,965,430.81	48.17%	\$10,308,800.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$628,206.35	8.60%	\$3,660,199.66	50.11%	\$7,304,400.00
SERVICES						
TOTAL SERVICES		\$306,098.72	6.15%	\$1,993,169.27	40.06%	\$4,975,900.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 6 Thru Period 6	Division: 01 Gold Coast Transit District		As of: 12/31/2018	
		Dec-2018	Jul-2018 Dec-2018	Approved Budget	
MATERIALS AND SUPPLIES					
TOTAL MATERIALS AND SUPPLIES		\$191,065.16	9.77%	\$890,321.44	45.52% \$1,956,100.00
UTILITIES					
TOTAL UTILITIES		\$12,237.96	6.49%	\$80,686.35	42.76% \$188,700.00
CASUALTY AND LIABILITY COSTS					
TOTAL CASUALTY AND LIABILITY		\$80,903.12	7.12%	\$478,779.02	42.13% \$1,136,500.00
FUEL TAXES					
TOTAL FUEL TAXES		\$2,537.30	25.37%	\$2,538.09	25.38% \$10,000.00
MISCELLANEOUS EXPENSE					
TOTAL MISCELLANEOUS EXPENSE		\$11,558.93	2.56%	\$133,807.09	29.60% \$452,100.00
INTEREST EXPENSE					
TOTAL INTEREST EXPENSE		\$3,230.26	35.89%	\$10,415.54	115.73% \$9,000.00
LEASES					
TOTAL LEASES		\$1,037.42	7.41%	\$6,122.82	43.73% \$14,000.00
TANGIBLE DEPN AND AMORTIZATION					
TOTAL TRANSIT DEPN & AMORT		\$192,285.91	5.34%	\$1,161,068.26	32.23% \$3,602,300.00
PARATRANSIT DEPRECIATION & AMORT					
TOTAL PARA DEPN & AMORT.		\$36,992.09	7.15%	\$222,180.80	42.92% \$517,700.00
INTANGIBLE ASSETS DEPN & AMORT					
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00% \$0.00
MISCELLANEOUS FEES					
TOTAL MISCELLANEOUS FEES		\$1,206.63	50.28%	\$6,979.49	290.81% \$2,400.00
DEBT SERVICE EXPENSE					
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00% \$0.00
CONTINGENCY					
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00% \$0.00
TOTAL EXPENSES		\$2,255,495.44	7.40%	\$13,611,698.64	44.66% \$30,477,900.00
PROFIT/LOSS		(\$539,057.72)	0.00%	(\$1,988,259.00)	0.00% \$0.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 6	Division: 02 Gold Coast Transit District LTF		As of: 12/31/2018		
Thru Fiscal Year: 2019	Thru Period 6	Dec-2018	Jul-2018 Dec-2018	Approved Budget		
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,291,646.00	0.00%	\$7,749,876.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$553,452.00	0.00%	\$3,320,713.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$374,161.00	0.00%	\$2,244,966.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$361,534.00	0.00%	\$2,169,202.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$2,499.00	0.00%	\$14,995.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,291,646.00	0.00%	\$7,749,876.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00



## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 6	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 12/31/2018		
Thru Fiscal Year: 2019	Thru Period 6	Dec-2018	Jul-2018 Dec-2018	Approved Budget		
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$40.10	0.00%	\$46,242.17	0.00%	\$0.00
TOTAL REVENUES		\$40.10	0.00%	\$46,242.17	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$10,988.02	0.00%	\$78,438.03	0.00%	\$0.00
NET POSITION		(\$10,947.92)	0.00%	(\$32,195.86)	0.00%	\$0.00

**Gold Coast Transit District**  
**Schedule of Money Transfers and Funding**  
For the Month of December 2018

Date	Description	Account		Amount
		From	To	
4-Dec-18	Transfer for COP Payment	UB Money Market 2	UB General Checking	\$ 511,500.00
6-Dec-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 489,900.00
6-Dec-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 329,400.00
11-Dec-18	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 232,500.00
20-Dec-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 722,600.00
20-Dec-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 335,200.00
December-18	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,118,064.00
December-19	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 173,582.00
20-Dec-18	Withdrawal from COP Project Fund	COP Project Fund	UB General Checking	\$ 1,287,549.25
December-18	Transfers from Prop 1B	Prop 1B/PTMISEA	UB Money Market	\$ 14,831.22
December-18	2017 COP Payments - Interest	UB General Checking	US Bank Payment Fund	\$ 511,516.16

## Gold Coast Transit District

### Payroll Information

Pay Date	Period End	Gross Earnings	Direct Deposits	Net Pay	Payroll Tax EFTs	Non-tax Deductions
7-Dec-18	1-Dec-18	\$ 455,203.69	\$ 325,725.66	\$ 2,530.22	\$ 68,318.81	\$ 65,023.25
7-Dec-18	7-Dec-18	\$ 2,913.23		\$ 2,370.93	\$ 358.76	\$ 191.78
14-Dec-18	14-Dec-18	\$ 3,329.26		\$ 3,148.10	\$ 229.43	\$ -
28-Dec-18	28-Dec-18	\$ 428,707.30	\$ 308,086.35	\$ 1,290.64	\$ 62,594.10	\$ 62,814.42
28-Dec-18	28-Dec-18	\$ 26,041.72		\$ 19,770.20	\$ 6,181.86	\$ 467.93