



Item #5

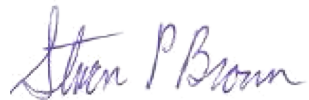
**DATE** April 3, 2019  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of GCTD Financial Statements, Schedules of Money Transfers and Payroll Information for February 2019**

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Attached for the Board's approval are copies of GCTD's Financial Statements, Schedules of Money Transfers and Payroll information for February, 2019.

Attachments

General Manager's Concurrence

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# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 2/28/2019

Fiscal Year: 2019 Period: 8 Feb-2019

### ASSETS

#### CASH

TOTAL CASH \$3,865,762.08

#### ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$436,853.47

#### INVENTORY

TOTAL INVENTORY \$540,545.29

#### OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

#### WORK IN PROCESS

TOTAL WORK IN PROCESS \$39,743,549.64

#### TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$44,505,094.07

TOTAL ACCUM DEPRECIATION (\$27,366,243.39)

NET TANGIBLE TRANSIT PROP \$17,138,850.68

#### PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,605,792.76

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,818,699.99)

NET PARATRANSIT TANG PROP \$787,092.77

#### INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

#### INVESTMENTS

TOTAL INVESTMENTS \$0.00

#### SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$24,406,185.18

#### OTHER ASSETS

TOTAL OTHER ASSETS \$418,152.34

### TOTAL ASSETS

\$87,336,991.45

### LIABILITIES AND CAPITAL

#### ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$2,364,083.15

#### ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,774,623.44

# Gold Coast Transit District

## Balance Sheet

Division: 01 Gold Coast Transit District

As of: 2/28/2019

Fiscal Year: 2019 Period: 8 Feb-2019

ACCRUED TAX LIABILITIES		
TOTAL ACC TAX LIABILITIES	\$121.25	
OTHER CURRENT LIABILITIES		
TOTAL OTHER CURRENT LIAB	\$12,447.90	
LONG-TERM DEBT		
TOTAL LONG TERM DEBT	\$23,300,646.00	
ESTIMATED LIABILITIES		
TOTAL ESTIMATED LIABILITIES	\$14,654,225.00	
DEFERRED CREDITS		
TOTAL DEFERRED CREDITS	\$7,103,666.24	
TOTAL LIABILITIES		\$49,209,812.98
CAPITAL		
GOVERNMENT ENTITY OWNERSHIP		
TOTAL GOVMT ENTITY OWNERSHIP	\$0.00	
GRANTS AND CAPITAL		
TOTAL GRANTS AND CAPITAL	\$48,277,313.95	
ACCUMULATED EARNINGS		
TOTAL ACCUMULATED EARNINGS	(\$10,150,135.48)	
TOTAL CAPITAL	\$38,127,178.47	
TOTAL CAPITAL AND LIABILITIES		\$87,336,991.45

# Gold Coast Transit District

## Balance Sheet

Division: 02 Gold Coast Transit District LTF

As of: 2/28/2019

Fiscal Year: 2019 Period: 8 Feb-2019

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### ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

### LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

# Gold Coast Transit District

## Balance Sheet

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 2/28/2019

Fiscal Year: 2019 Period: 8 Feb-2019

ASSETS		
TOTAL CASH	\$921,232.88	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$921,232.88
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$921,232.88

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 8 Thru Period 8	Division: 01 Gold Coast Transit District		As of: 2/28/2019	
		Feb-2019		Jul-2018 Feb-2019	Approved Budget
REVENUES					
PASSENGER FARES					
TOTAL PASSENGER FARES		\$231,496.86	7.54%	\$1,951,133.83	63.57% \$3,069,500.00
SPECIAL TRANSIT FARES					
TOTAL SPECIAL TRANSIT FARES		\$63,465.35	7.50%	\$684,087.05	80.81% \$846,500.00
AUXILIARY TRANSPORTATION REVENUE					
TOTAL AUX TRANS REVENUES		\$11,208.75	7.01%	\$146,309.00	91.44% \$160,000.00
NONTRANSPORTATION REVENUES					
TOTAL NONTRANS REVENUES		\$53,999.06	7.69%	\$569,006.36	81.00% \$702,500.00
LOCAL GRANTS AND REIMBURSEMENTS					
TOTAL LOCAL GRANTS & REIMB		\$1,352,933.75	8.33%	\$10,823,470.00	66.67% \$16,235,227.00
STATE GRANTS AND REIMBURSEMENTS					
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$245,547.21	55.81% \$440,000.00
FEDERAL GRANTS AND REIMBURSEMENT					
TOTAL FEDERAL GRANTS & REIMB		\$0.00	0.00%	\$1,703,696.00	34.74% \$4,904,173.00
DEPRECIATION OFFSET					
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00% \$4,120,000.00
TOTAL REVENUES		\$1,713,103.77	5.62%	\$16,123,249.45	52.90% \$30,477,900.00
EXPENSES					
LABOR					
TOTAL LABOR		\$611,984.76	5.94%	\$6,398,238.70	62.07% \$10,308,800.00
FRINGE BENEFITS					
TOTAL FRINGE BENEFITS		\$562,087.73	7.70%	\$4,849,288.15	66.39% \$7,304,400.00
SERVICES					
TOTAL SERVICES		\$319,756.99	6.43%	\$2,609,843.92	52.45% \$4,975,900.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019 Thru Fiscal Year: 2019	From Period 8 Thru Period 8	Division: 01 Gold Coast Transit District		As of: 2/28/2019		
		Feb-2019	Jul-2018 Feb-2019	Approved Budget		
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$120,822.59	6.18%	\$1,154,539.82	59.02%	\$1,956,100.00
UTILITIES						
TOTAL UTILITIES		\$12,662.66	6.71%	\$105,255.69	55.78%	\$188,700.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$66,386.20	5.84%	\$632,006.38	55.61%	\$1,136,500.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$12,212.01	122.12%	\$10,000.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$30,197.30	6.68%	\$191,497.57	42.36%	\$452,100.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$645.17	7.17%	\$13,825.92	153.62%	\$9,000.00
LEASES						
TOTAL LEASES		\$1,037.42	7.41%	\$8,197.66	58.55%	\$14,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$191,375.61	5.31%	\$1,544,729.17	42.88%	\$3,602,300.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$36,992.08	7.15%	\$296,165.00	57.21%	\$517,700.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS FEES						
TOTAL MISCELLANEOUS FEES		\$1,077.37	44.89%	\$9,140.51	380.85%	\$2,400.00
DEBT SERVICE EXPENSE						
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,955,025.88	6.41%	\$17,824,940.50	58.48%	\$30,477,900.00
PROFIT/LOSS		(\$241,922.11)	0.00%	(\$1,701,691.05)	0.00%	\$0.00

## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 8	Division: 02 Gold Coast Transit District LTF		As of: 2/28/2019		
Thru Fiscal Year: 2019	Thru Period 8	Feb-2019	Jul-2018 Feb-2019	Approved Budget		
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,291,646.00	0.00%	\$10,333,168.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$553,452.00	0.00%	\$4,427,617.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$374,161.00	0.00%	\$2,993,288.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$361,534.00	0.00%	\$2,892,270.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$2,499.00	0.00%	\$19,993.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,291,646.00	0.00%	\$10,333,168.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00



## Gold Coast Transit District Income Statement With Approved Budget

From Fiscal Year: 2019	From Period 8	Division: 03 GCTD - PROP 1B/PTMISEA	As of: 2/28/2019		
Thru Fiscal Year: 2019	Thru Period 8	Feb-2019	Jul-2018 Feb-2019	Approved Budget	

REVENUES

STATE GRANTS AND REIMBURSEMENTS

TOTAL STATE GRANTS & REIMB	\$35.83	0.00%	\$46,317.96	0.00%	\$0.00
TOTAL REVENUES	\$35.83	0.00%	\$46,317.96	0.00%	\$0.00

GOLD COAST TRANSIT PROJECTS

TOTAL PROJECTS	\$8,242.26	0.00%	\$86,680.29	0.00%	\$0.00
NET POSITION	(\$8,206.43)	0.00%	(\$40,362.33)	0.00%	\$0.00

**Gold Coast Transit District**  
**Schedule of Money Transfers and Funding**  
For the Month of February 2019

Date	Description	Account		Amount
		From	To	
7-Feb-19	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 299,800.00
14-Feb-19	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 800,000.00
14-Feb-19	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 310,700.00
21-Feb-19	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 21,100.00
28-Feb-19	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 937,800.00
28-Feb-19	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 326,800.00
February-19	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,118,064.00
February-19	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 173,582.00
13-Feb-19	Withdrawal from COP Project Fund	COP Project Fund	UB General Checking	\$ 693,439.25

**Gold Coast Transit District**

Payroll Information

Pay Date	Period End	Gross Earnings	Direct Deposits	Payroll Tax EFTs	Non-tax Deductions
1-Feb-19	26-Jan-19	\$ 448,165.57	\$ 324,398.44	\$ 68,042.53	\$ 61,051.87
15-Feb-19	9-Feb-19	\$ 423,112.30	\$ 305,039.06	\$ 61,691.50	\$ 59,874.85
20-Feb-19	20-Feb-19	\$ 3,540.67		\$ 435.84	\$ 26.16