



Item #4

**DATE** April 3, 2019  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending February 28, 2019**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 8-month period ending February 28, 2019.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

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**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT  
For Eight (8) Months Ending February 28, 2019**

Item # 4

<b>Operating Budget</b>	<b>Adopted Budget</b>	<b>Year-to-Date</b>	<b>Percent of Budget Used</b>
<b>Revenues:</b>			
Passenger Fares	\$ 3,916,000	\$ 2,620,368	66.9%
Non-Operating Revenues	862,500	633,550	73.5%
State Assistance	440,000	260,400	59.2%
Local Assistance	16,235,227	10,823,470	66.7%
Federal Demo Projects	475,000	297,449	62.6%
Federal Assistance	4,429,173	1,406,247	31.7%
<b>Total Revenues</b>	<b>\$ 26,357,900</b>	<b>\$ 16,041,485</b>	<b>60.9%</b>
 <b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 17,928,200	\$ 11,397,827	63.6%
Service/Supplies - Operational	6,422,700	3,590,262	55.9%
Service/Supplies - Support	2,007,000	995,958	49.6%
<b>Total, Functional Categories</b>	<b>\$ 26,357,900</b>	<b>\$ 15,984,046</b>	<b>60.6%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,156,600	\$ 8,643,899	65.7%
Maintenance	4,426,000	2,107,775	47.6%
Administration	3,493,100	2,148,492	61.5%
Planning and Marketing/Paratransit	5,282,200	3,083,881	58.4%
<b>Total, Operational Categories</b>	<b>\$ 26,357,900</b>	<b>\$ 15,984,046</b>	<b>60.6%</b>
 <b>Depreciation</b>	 <b>\$ 4,120,000</b>	 <b>\$ 1,840,894</b>	
<b>Depreciation</b>	<b>\$ 4,120,000</b>	<b>\$ 1,840,894</b>	<b>44.7%</b>
 <b>Excess or (Deficit)</b>	 <b>\$ (4,120,000)</b>	 <b>\$ (1,783,456)</b>	
 <b>Non-Operating - Debt Service Budget</b>			
FY 2019 Certificate of Participation Interest Expense		\$ 518,593.75	
FY 2019 Certificate of Participation Interest Income		\$ 146,211.82	
FY 2019 Certificate of Participation Net Change in MV		\$ 29,336.21	