



Item #4

**DATE** November 7, 2018  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending August 31, 2018**

---

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 2-month period ending August 31, 2018.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

---

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT  
For Two (2) Months Ending August 31, 2018**

Item # 4

<b>Operating Budget</b>	<b>Adopted Budget</b>	<b>Year-to-Date</b>	<b>Percent of Budget Used</b>
<b>Revenues:</b>			
Passenger Fares	\$ 3,916,000	\$ 552,442	14.1%
Non-Operating Revenues	862,500	152,534	17.7%
State Assistance	440,000	-	0.0%
Local Assistance	16,235,227	2,705,868	16.7%
Federal Demo Projects	-	-	N/A
Federal Assistance	4,904,173	-	0.0%
<b>Total Revenues</b>	<b>\$ 26,357,900</b>	<b>\$ 3,410,844</b>	<b>12.9%</b>
 <b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 17,928,200	\$ 2,851,884	15.9%
Service/Supplies - Operational	6,422,700	958,853	14.9%
Service/Supplies - Support	2,007,000	269,789	13.4%
<b>Total, Functional Categories</b>	<b>\$ 26,357,900</b>	<b>\$ 4,080,526</b>	<b>15.5%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 13,156,600	\$ 2,170,741	16.5%
Maintenance	4,426,000	512,684	11.6%
Administration	3,493,100	552,467	15.8%
Planning and Marketing/Paratransit	5,282,200	844,634	16.0%
<b>Total, Operational Categories</b>	<b>\$ 26,357,900</b>	<b>\$ 4,080,526</b>	<b>15.5%</b>
 <b>Depreciation</b>	 \$ 4,120,000	 \$ 464,629	
<b>Depreciation</b>	<b>\$ 4,120,000</b>	<b>\$ 464,629</b>	<b>11.3%</b>
 <b>Excess or (Deficit)</b>	 \$ (4,120,000)	 \$ (1,134,310)	
 <b>Non-Operating - Debt Service Budget</b>			
FY 2018 Certificate of Participation Interest Income		\$ 39,256.29	