



Item #5

**DATE** March 7, 2018  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Financial Statements, Schedule of Money Transfers and Payroll Information for January, 2018**

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Attached for the Board's approval are copies of GCTD's Financial Statements, Schedule of Money Transfers and Payroll information for January 2018.

Attachments

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

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# Gold Coast Transit District

## Balance Sheet

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Fiscal Year: 2018    Period 7    January - 2018    Division: 01 Gold Coast Transit District    As of: 01/31/2018

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ASSETS

CASH		
TOTAL CASH	\$5,813,040.53	
ACCOUNTS RECEIVABLE		
TOTAL ACCOUNTS RECEIVABLE	\$187,462.07	
INVENTORY		
TOTAL INVENTORY	\$563,371.10	
OTHER CURRENT ASSETS		
TOTAL OTHER CURRENT ASSETS	\$0.00	
WORK IN PROCESS		
TOTAL WORK IN PROCESS	\$17,819,280.94	
TANGIBLE TRANSIT PROPERTY		
TOTAL TANGIBLE TRANSIT PROP	\$44,476,032.83	
TOTAL ACCUM DEPRECIATION	(\$24,831,016.69)	
NET TANGIBLE TRANSIT PROP	\$19,645,016.14	
PARATRANSIT TANGIBLE TRANS PROP		
TOTAL PARATRANSIT TANG. PROP	\$2,497,808.08	
TOTAL ACCUM DEP'N PARATRANSIT PROP	(\$2,082,879.40)	
NET PARATRANSIT TANG PROP	\$414,928.68	
INTANGIBLE ASSETS		
TOTAL INTANGIBLE ASSETS	\$39,401.32	
TOTAL ACCUM DEP'N - INT'GIBLE ASSETS	(\$39,401.32)	
NET INTANGIBLE ASSETS	\$0.00	
INVESTMENTS		
TOTAL INVESTMENTS	\$0.00	
SPECIAL FUNDS		
TOTAL SPECIAL FUNDS	\$40,416,702.67	
OTHER ASSETS		
TOTAL OTHER ASSETS	\$555,235.66	
 TOTAL ASSETS		 \$85,415,037.79

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE		
TOTAL ACCOUNTS PAYABLE	\$1,721,473.34	
ACCRUED PAYROLL LIABILITIES		
TOTAL ACCRUED PAYROLL LIAB	\$1,333,146.48	
ACCRUED TAX LIABILITIES		

# Gold Coast Transit District

## Balance Sheet

Fiscal Year: 2018	Period 7	January - 2018	Division: 01 Gold Coast Transit District	As of: 01/31/2018
TOTAL ACC TAX LIABILITIES			\$1,739.59	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$12,838.90	
LONG-TERM DEBT				
TOTAL LONG TERM DEBT			\$23,697,220.00	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$12,589,171.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$8,630,618.76	
TOTAL LIABILITIES				\$47,986,208.07
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$46,722,599.98	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$9,293,770.26)	
TOTAL CAPITAL			\$37,428,829.72	
TOTAL CAPITAL AND LIABILITIES				\$85,415,037.79

**Gold Coast Transit District**  
**Balance Sheet**

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Fiscal Year: 2018    Period 7    January - 2018    Division: 02 Gold Coast Transit District LTF    As of: 01/31/2018

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ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

**Gold Coast Transit District**  
**Balance Sheet**

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Fiscal Year: 2018    Period 7    January - 2018    Division: 03 GCTD - PROP 1B/PTMISEA    As of: 01/31/2018

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ASSETS		
TOTAL CASH	\$3,623,583.16	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$3,623,583.16
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$3,623,583.16

# Gold Coast Transit District

## Income Statement With Approved Budget

Fiscal Year: 2018	Period 7	Division: 01 Gold Coast Transit District		As of: 01/31/2018		
		January - 2018	Jul-2017 Thru Jan-2018 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$242,752.39	7.33%	\$1,778,186.16	53.68%	\$3,312,700.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$0.00	0.00%	\$307,103.94	56.14%	\$547,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$12,456.58	7.79%	\$924,874.14	578.05%	\$160,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$95,636.91	25.54%	\$429,859.66	114.78%	\$374,500.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,247,381.25	8.33%	\$8,731,668.75	58.33%	\$14,968,600.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$75,469.00	47.46%	\$159,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$498,589.00	11.04%	\$1,641,963.00	36.37%	\$4,514,800.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$2,938,500.00
TOTAL REVENUES		\$2,096,816.13	7.77%	\$13,889,124.65	51.49%	\$26,975,100.00
EXPENSES						
LABOR						
TOTAL LABOR		\$881,853.93	9.01%	\$5,628,180.78	57.51%	\$9,786,900.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$566,366.69	8.40%	\$3,884,311.68	57.64%	\$6,739,300.00
SERVICES						
TOTAL SERVICES		\$299,900.52	7.62%	\$2,110,038.04	53.59%	\$3,937,400.00

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 7	Division: 01 Gold Coast Transit District		As of: 01/31/2018		
		January - 2018	Jul-2017 Thru Jan-2018 Year To Date		Approved Budget	
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$144,020.43	7.29%	\$975,228.04	49.39%	\$1,974,600.00
UTILITIES						
TOTAL UTILITIES		\$11,997.38	7.55%	\$90,753.59	57.08%	\$159,000.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$69,486.39	6.69%	\$485,501.86	46.75%	\$1,038,600.00
FUEL TAXES						
TOTAL FUEL TAXES		\$9,244.37	88.04%	\$9,245.42	88.05%	\$10,500.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$58,508.93	15.80%	\$152,269.95	41.12%	\$370,300.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$2,351.51	39.19%	\$7,897.45	131.62%	\$6,000.00
LEASES						
TOTAL LEASES		\$1,017.08	7.26%	\$7,021.78	50.16%	\$14,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$198,137.21	8.14%	\$1,396,416.43	57.39%	\$2,433,000.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$16,816.72	3.33%	\$117,717.09	23.29%	\$505,500.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
MISCELLANEOUS FEES						
TOTAL MISCELLANEOUS FEES		\$221.69	0.00%	\$1,096.42	0.00%	\$0.00
DEBT SERVICE EXPENSE						
TOTAL DEBT SERVICE EXPENSE		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$2,259,922.85	8.38%	\$14,865,678.53	55.11%	\$26,975,100.00
PROFIT/LOSS		(\$163,106.72)	0.00%	(\$976,553.88)	0.00%	\$0.00

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 7	Division: 02 Gold Coast Transit District LTF		As of: 01/31/2018		
		January - 2018	Jul-2017 Thru Jan-2018 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,253,647.00	0.00%	\$8,775,529.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$577,058.00	0.00%	\$4,039,408.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$288,362.00	0.00%	\$2,018,534.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$365,698.00	0.00%	\$2,559,886.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$22,529.00	0.00%	\$157,701.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,253,647.00	0.00%	\$8,775,529.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00



## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2018	Period 7	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 01/31/2018		
		January - 2018	Jul-2017 Thru Jan-2018 Year To Date		Approved Budget	
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$166.02	0.00%	\$47,853.33	0.00%	\$0.00
TOTAL REVENUES		\$166.02	0.00%	\$47,853.33	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$0.00	0.00%	\$6,000,644.35	0.00%	\$0.00
NET POSITION		\$166.02	0.00%	(\$5,952,791.02)	0.00%	\$0.00

**Gold Coast Transit District**  
**Schedule of Money Transfers and Funding**  
For the Month of January 2018

Date	Description	Account		Amount
		From	To	
4-Jan-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 458,000.00
4-Jan-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 297,600.00
11-Jan-18	Transfer for Payroll and Accounts Payable	UB Money Market	UB General Checking	\$ 977,400.00
11-Jan-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 80,000.00
18-Jan-18	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 496,400.00
18-Jan-18	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 304,500.00
24-Jan-18	Transfer for Accounts Payable	UB Money Market	UB General Checking	\$ 196,100.00
30-Jan-18	Transfer for GCTD LTF	UB LTF Gen Checking Acct	UB GCTD Money Market Acct. 2	\$ 1,083,039.00
30-Jan-18	Transfer for GCTD Agencies LTF	UB LTF Gen Checking Acct	Various GCTD Agencies	\$ 170,608.00

## Gold Coast Transit District

### Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs	Non-tax Deductions
5-Jan-18	31-Dec-17	\$ 422,293.13	\$ 296,028.31	\$ 982.79	\$ 68,568.63	\$ 62,606.53
11-Jan-18	11-Jan-18	\$ 79,097.51		\$ 73,831.91	\$ 6,398.02	\$ -
19-Jan-18	14-Jan-18	\$ 420,349.06	\$ 302,769.74	\$ 1,706.31	\$ 60,319.16	\$ 61,406.98
24-Jan-18	24-Jan-18	\$ 1,039.99		\$ 946.07	\$ 90.56	\$ 18.43