



Item #4

DATE January 3, 2018
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending November 30, 2017**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 5-month period ending November 30, 2017.

Attachment

General Manager's Concurrence

A handwritten signature in blue ink that reads "Steven P. Brown".

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Five Months Ending November 30, 2017

Operating Budget	Adopted Budget	Year-to-Date	Percent of Budget Used
Revenues:			
Passenger Fares	\$ 3,859,700	\$ 1,562,982	40.5%
Non-Operating Revenues	534,500	1,139,856	213.3%
State Assistance	159,000	75,469	47.5%
Local Assistance	14,968,600	6,236,906	41.7%
Federal Demo Projects	600,000	89,693	14.9%
Federal Assistance	3,914,800	589,139	15.0%
Total Revenues	\$ 24,036,600	\$ 9,694,045	40.3%
 Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,778,900	\$ 6,780,594	40.4%
Service/Supplies - Operational	5,691,300	2,112,410	37.1%
Service/Supplies - Support	1,566,400	586,613	37.4%
Total, Functional Categories	\$ 24,036,600	\$ 9,479,617	39.4%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,561,300	\$ 5,076,684	40.4%
Maintenance	3,629,500	1,232,362	34.0%
Administration	3,401,400	1,255,039	36.9%
Planning and Marketing/Paratransit	4,444,400	1,915,531	42.7%
Total, Operational Categories	\$ 24,036,600	\$ 9,479,617	39.4%
 Depreciation	 \$ 2,938,500	 \$ 1,083,748	
Depreciation	\$ 2,938,500	\$ 1,083,748	36.9%
 Excess or (Deficit)	 \$ (2,938,500)	 \$ (869,320)	
 Non-Operating - Debt Service Budget			
2017 Certificate of Participation Interest Income		\$ 48,016.94	