



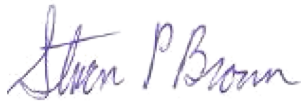
Item #4

DATE January 4, 2017
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending November 30, 2016**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 5-month period ending November 30, 2016.

Attachment

General Manager's Concurrence



GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Five (5) Months Ending November 30, 2016

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,576,900	\$ 1,507,876	42.2%
Non-Operating Revenues	799,200	217,618	27.2%
State Assistance	150,000	(46)	0.0%
Local Assistance	14,790,710	6,162,783	41.7%
Federal Demo Projects	560,000	-	0.0%
Federal Assistance	3,753,790	788,758	21.0%
Total Revenues	\$ 23,630,600	\$ 8,676,989	36.7%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,763,700	\$ 6,471,400	38.6%
Service/Supplies - Operational	5,435,000	2,206,467	40.6%
Service/Supplies - Support	1,431,900	511,778	35.7%
Total, Functional Categories	\$ 23,630,600	\$ 9,189,646	38.9%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,527,600	\$ 4,929,456	39.3%
Maintenance	3,638,300	1,356,888	37.3%
Administration	3,184,900	1,179,868	37.0%
Planning and Marketing/Paratransit	4,279,800	1,723,434	40.3%
Total, Operational Categories	\$ 23,630,600	\$ 9,189,646	38.9%
Depreciation	\$ 3,067,724	\$ 1,207,314	
Depreciation	\$ 3,067,724	\$ 1,207,314	39.4%
Excess or (Deficit)	\$ (3,067,724)	\$ (1,719,971)	