



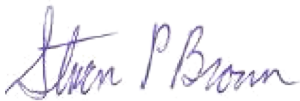
Item #4

DATE November 2, 2016
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending August 31, 2016**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 2-month period ending August 31, 2016.

Attachment

General Manager's Concurrence



GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Two (2) Months Ending August 31, 2016

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,576,900	\$ 584,549	16.3%
Non-Operating Revenues	799,200	16,828	2.1%
State Assistance	150,000	(46)	0.0%
Local Assistance	14,790,710	2,465,113	16.7%
Federal Demo Projects	560,000	-	0.0%
Federal Assistance	3,753,790	-	0.0%
Total Revenues	\$ 23,630,600	\$ 3,066,444	13.0%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,763,700	\$ 2,607,057	15.6%
Service/Supplies - Operational	5,435,000	825,278	15.2%
Service/Supplies - Support	1,431,900	224,698	15.7%
Total, Functional Categories	\$ 23,630,600	\$ 3,657,033	15.5%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,527,600	\$ 1,949,817	15.6%
Maintenance	3,638,300	488,414	13.4%
Administration	3,184,900	507,425	15.9%
Planning and Marketing/Paratransit	4,279,800	711,376	16.6%
Total, Operational Categories	\$ 23,630,600	\$ 3,657,033	15.5%
Depreciation	\$ 3,067,724	\$ 482,926	
Depreciation	\$ 3,067,724	\$ 482,926	15.7%
Excess or (Deficit)	\$ (3,067,724)	\$ (1,073,515)	