



Item #5

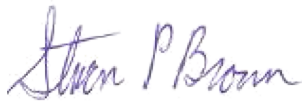
**DATE** May 25, 2016  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Financial Statements & Schedule of Money Transfers for April, 2016**

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Attached for the Board's approval are copies of GCTD's Financial Statements and Schedule of Money Transfers for April, 2016.

Attachments

General Manager's Concurrence



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**GOLD COAST TRANSIT DISTRICT**

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA  
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

# Gold Coast Transit District

## Balance Sheet

Fiscal Year: 2016    Period 10    April - 2016

Division: 01 Gold Coast Transit District

As of: 04/30/2016

### ASSETS

#### CASH

TOTAL CASH \$5,623,627.04

#### ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$490,183.43

#### INVENTORY

TOTAL INVENTORY \$640,627.24

#### OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

#### WORK IN PROCESS

TOTAL WORK IN PROCESS \$3,993,881.80

#### TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$43,327,939.51

TOTAL ACCUM DEPRECIATION (\$22,350,508.30)

NET TANGIBLE TRANSIT PROP \$20,977,431.21

#### PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,011,899.50

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,748,384.08)

NET PARATRANSIT TANG PROP \$263,515.42

#### INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

#### INVESTMENTS

TOTAL INVESTMENTS \$0.00

#### SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$11,088,887.52

#### OTHER ASSETS

TOTAL OTHER ASSETS \$180,467.72

### TOTAL ASSETS

\$43,258,621.38

### LIABILITIES AND CAPITAL

#### ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$2,284,632.54

#### ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$876,952.44

#### ACCRUED TAX LIABILITIES

# Gold Coast Transit District

## Balance Sheet

Fiscal Year: 2016	Period 10	April - 2016	Division: 01 Gold Coast Transit District	As of: 04/30/2016
TOTAL ACC TAX LIABILITIES			\$2,282.43	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$103,258.40	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$10,114,667.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$7,775,149.50	
TOTAL LIABILITIES				\$21,156,942.31
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$33,529,264.88	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$11,427,585.81)	
TOTAL CAPITAL			\$22,101,679.07	
TOTAL CAPITAL AND LIABILITIES				\$43,258,621.38

**Gold Coast Transit District**  
**Balance Sheet**

Fiscal Year: 2016    Period 10    April - 2016

Division: 02 Gold Coast Transit District LTF

As of: 04/30/2016

ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

**Gold Coast Transit District**  
**Balance Sheet**

Fiscal Year: 2016    Period 10    April - 2016

Division: 03 GCTD - PROP 1B/PTMISEA

As of: 04/30/2016

ASSETS		
TOTAL CASH	\$10,844,222.14	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$10,844,222.14
LIABILITIES		
TOTAL LIABILITIES		\$10,844,222.14
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$10,844,222.14

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2016	Period 10	Division: 01 Gold Coast Transit District		As of: 04/30/2016		
		April - 2016	Jul-2015 Thru Apr-2016 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$267,378.79	7.64%	\$2,744,866.26	78.45%	\$3,498,900.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$13,750.00	4.82%	\$137,500.00	48.25%	\$285,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$133,745.16	54.59%	\$745,464.08	304.27%	\$245,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$14,994.15	11.17%	\$215,420.18	160.52%	\$134,200.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,056,899.06	8.33%	\$10,568,995.60	83.33%	\$12,682,800.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$132,534.44	63.11%	\$210,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$0.00	0.00%	\$596,728.00	11.84%	\$5,040,100.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL REVENUES		\$1,486,767.16	6.73%	\$15,141,508.56	68.53%	\$22,096,000.00
EXPENSES						
LABOR						
TOTAL LABOR		\$763,505.55	8.39%	\$7,379,613.52	81.12%	\$9,097,100.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$436,371.57	6.78%	\$4,987,110.58	77.49%	\$6,435,600.00
SERVICES						
TOTAL SERVICES		\$321,167.84	9.36%	\$2,523,956.84	73.55%	\$3,431,700.00

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2016	Period 10	Division: 01 Gold Coast Transit District		As of: 04/30/2016		
		April - 2016	Jul-2015 Thru Apr-2016 Year To Date		Approved Budget	
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$145,428.92	7.17%	\$1,522,998.82	75.14%	\$2,027,000.00
UTILITIES						
TOTAL UTILITIES		\$13,964.63	9.05%	\$119,068.94	77.17%	\$154,300.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$42,508.05	6.93%	\$394,580.80	64.31%	\$613,600.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$10,177.29	92.52%	\$11,000.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$23,111.13	7.43%	\$181,606.35	58.38%	\$311,100.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$444.00	14.80%	\$4,113.24	137.11%	\$3,000.00
LEASES						
TOTAL LEASES		\$1,174.29	10.12%	\$13,158.17	113.43%	\$11,600.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$226,397.12	8.30%	\$2,215,660.83	81.22%	\$2,727,860.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$5,352.37	5.40%	\$57,459.37	57.95%	\$99,161.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,979,425.47	7.94%	\$19,409,504.75	77.88%	\$24,923,021.00
PROFIT/LOSS		(\$492,658.31)	17.43%	(\$4,267,996.19)	150.97%	(\$2,827,021.00)

## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2016	Period 10	Division: 02 Gold Coast Transit District LTF		As of: 04/30/2016		
		April - 2016	Jul-2015 Thru Apr-2016 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,289,373.00	0.00%	\$12,893,730.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$500,260.00	0.00%	\$5,002,601.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$353,901.00	0.00%	\$3,539,010.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$337,842.00	0.00%	\$3,378,416.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$97,370.00	0.00%	\$973,703.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,289,373.00	0.00%	\$12,893,730.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00



## Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2016	Period 10	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 04/30/2016		
		April - 2016	Jul-2015 Thru Apr-2016 Year To Date		Approved Budget	
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$436.71	0.00%	\$329,884.20	0.00%	\$0.00
TOTAL REVENUES		\$436.71	0.00%	\$329,884.20	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$0.00	0.00%	\$0.00	0.00%	\$0.00
NET POSITION		\$436.71	0.00%	\$329,884.20	0.00%	\$0.00

**Gold Coast Transit District**  
**Schedule of Money Transfers and Funding**  
For the Month of April 2016

Date	Description	Account		Amount
		From	To	
7-Apr-16	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 340,000.00
14-Apr-16	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 525,000.00
14-Apr-16	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 292,000.00
20-Apr-16	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 433,000.00
28-Apr-16	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 473,800.00
28-Apr-16	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 282,800.00

## Gold Coast Transit District

### Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs	Non-tax Deductions
1-Apr-16	26-Mar-16	\$ 398,466.37	\$ 288,994.48		\$ 67,890.76	\$ 47,351.12
5-Apr-16	31-Mar-16	\$ 8,872.47	\$ -	\$ 6,146.77	\$ 2,731.50	\$ 122.84
15-Apr-16	9-Apr-16	\$ 402,620.11	\$ 291,830.79		\$ 69,690.94	\$ 46,777.58
19-Apr-16	19-Apr-16	\$ 266.76	\$ -	\$ 242.51	\$ 28.12	\$ -
25-Apr-16	22-Apr-16	\$ 1,487.29	\$ -	\$ 1,204.65	\$ 151.56	\$ 152.00
25-Apr-16	25-Apr-16	\$ 874.33	\$ -	\$ 756.56	\$ 38.07	\$ 91.10
29-Apr-16	23-Apr-16	\$ 389,912.02	\$ 282,768.60		\$ 67,994.34	\$ 44,731.99