



Item #4

DATE May 25, 2016
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending April 30, 2016**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 10-month period ending April 30, 2016.

Attachment

General Manager's Concurrence

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Ten (10) Months Ending April 30, 2016

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,783,900	\$ 2,882,366	76.2%
Non-Operating Revenues	379,200	935,798	246.8%
State Assistance	210,000	132,534	63.1%
Local Assistance	12,682,800	10,568,996	83.3%
Federal Demo Projects	1,317,400	548,330	41.6%
Federal Assistance	3,722,700	48,398	1.3%
Total Revenues	\$ 22,096,000	\$ 15,116,422	68.4%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,704,200	\$ 12,453,779	79.3%
Service/Supplies - Operational	5,254,100	3,906,581	74.4%
Service/Supplies - Support	1,137,700	776,025	68.2%
Total, Functional Categories	\$ 22,096,000	\$ 17,136,385	77.6%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,895,000	\$ 9,443,005	79.4%
Maintenance	3,469,600	2,561,138	73.8%
Administration	2,723,400	2,029,135	74.5%
Planning and Marketing/Paratransit	4,008,000	3,103,107	77.4%
Total, Operational Categories	\$ 22,096,000	\$ 17,136,385	77.6%
Depreciation	\$ 2,827,021	\$ 2,273,120	
Depreciation	\$ 2,827,021	\$ 2,273,120	80.4%
Excess or (Deficit)	\$ (2,827,021)	\$ (4,293,082)	