



Item #10

DATE: June 1, 2016

TO: GCTD Board of Directors

FROM: Steve L. Rosenberg *SLR*
Director of Finance and Administration

SUBJECT: **Consider Adoption of Resolution No. 2016-02 Authorizing Staff to File a Claim for Transportation Development Act (TDA) Funds**

I. EXECUTIVE SUMMARY

The Gold Coast Transit District (GCTD) FY 2016-17 budget is funded from numerous sources, including local, state and federal funds, passenger fares, advertising revenue, interest income and gain on disposed property. The largest share of local funding is provided through the use of Transportation Development Act (TDA) funds. Within the GCTD budget there are typically two components which are included in the TDA Claim—(1) Local Transportation Funds (LTF) and (2) State Transit Assistance funds (STA).

As a transit district, GCTD is entitled to claim all LTF funds allocated by VCTC to its member agencies based on population. As part of GCTD's budget process, District members may, in turn, claim from GCTD a portion of the funds for recurring expenses associated with transit services for the operation and maintenance of locally supported transit facilities. LTF funds in the claim are typically used by GCTD to support operations and capital projects.

GCTD's Local Transportation Fund (LTF) funding is projected, pending approval by the Ventura County Transportation Commission (VCTC) on June 3, 2016, to be \$15,100,317. Of that amount, a net amount of \$1,615,749 is allocated to member recurring transit requirements, \$400,000 is allocated to member capital projects, \$609,953 is allocated to GCTD Capital Reserve to be used for financing activities for the new Administration and Operations Facility, an additional \$250,000 is allocated as GCTD's annual Capital Reserve contribution, and the remainder is allocated to GCTD operations.

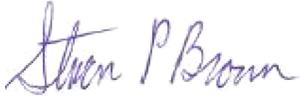
The February 2016 estimate for Ventura County's State Transit Assistance (STA) allocation did not provide a definitive allocation for GCTD as did previous allocations. The resolution authorizes filing of a claim for 100% of available STA funds.

II. RECOMMENDED ACTION

IT IS RECOMMENDED that the Board of Directors adopt Resolution No. 2016-02, authorizing the filing of a TDA claim for the appropriate amount.

GOLD COAST TRANSIT DISTRICT

Concurrence:

A handwritten signature in blue ink that reads "Steven P. Brown". The signature is written in a cursive style with a horizontal line underneath it.

Steven P. Brown
General Manager

RESOLUTION NO. 2016-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF GOLD COAST TRANSIT DISTRICT AUTHORIZING THE FILING OF A CLAIM WITH THE VENTURA COUNTY TRANSPORTATION COMMISSION FOR ALLOCATION OF TRANSPORTATION DEVELOPMENT ACT FUNDS FOR FISCAL YEAR 2016-2017

WHEREAS, the Transportation Development Act (TDA) as amended (Public Utilities Code Section 99200 et seq.), provides for the allocation of funds from the Local Transportation Fund and the State Transit Assistance Fund, for use by eligible claimants for various transportation purposes; and

WHEREAS, pursuant to the provision of the TDA, as amended, and pursuant to the applicable rules and regulations there under (California Code of Regulations Sections 6600 et seq.), a prospective claimant wishing to receive an allocation from the Local Transportation Fund of the State Transit Assistance Fund shall file its claim with the Ventura County Transportation Commission; and

WHEREAS, pursuant to Division 10 Part 18 of the Public Utilities Code, Gold Coast Transit District was created effective July 1, 2014, and the District succeeded and is vested with, all of the rights, powers, duties, and obligations of the agency. The district is the successor to the agency's assets, interests in any property, its rights and obligations under any contract, any outstanding indebtedness of the agency, and its rights under any grants, without the necessity of any further action,

NOW, THEREFORE, BE IT RESOLVED, that the Gold Coast Transit District Board of Directors authorizes the execution and filing of an appropriate claim pursuant to applicable rules and regulations promulgated there under, together with all necessary supporting documents, with the Ventura County Transportation Commission for an allocation of TDA funds in fiscal year 2016---2017.

BE IT FURTHER RESOLVED THAT the authorized claim include \$15,100,317 in Article 4 Local Transportation Funds (LTF), and 100% of available State Transit Assistance (STA) Funds for public transit operating funds.

BE IT FURTHER RESOLVED THAT a copy of this resolution be transmitted to the Ventura County Transportation Commission with the filing of the claim.

PASSED AND ADOPTED THIS 1st DAY OF JUNE, 2016.

Douglas A. Breeze
Board Chair

RESOLUTION NO. 2016-02

ATTEST:

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Board of Directors of Gold Coast Transit District at a regular meeting thereof held on the 1st day of June, 2016.

Steven P. Brown
Secretary of the Board