



Item # 5

DATE January 6, 2016
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Financial Statements & Schedule of Money Transfers for November, 2015**

Attached for the Board's approval are copies of GCTD's Financial Statements and Schedule of Money Transfers for November, 2015.

Attachments

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2016
Period 5
November - 2015
Division: 01 Gold Coast Transit District
As of: 11/30/2015

ASSETS

CASH

TOTAL CASH \$6,534,628.72

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$526,611.37

INVENTORY

TOTAL INVENTORY \$680,059.17

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

WORK IN PROCESS

TOTAL WORK IN PROCESS \$3,611,923.80

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$45,319,313.95

TOTAL ACCUM DEPRECIATION (\$23,209,162.84)

NET TANGIBLE TRANSIT PROP \$22,110,151.11

PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,707,804.30

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$2,413,523.03)

NET PARATRANSIT TANG PROP \$294,281.27

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

INVESTMENTS

TOTAL INVESTMENTS \$0.00

SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$11,085,123.58

OTHER ASSETS

TOTAL OTHER ASSETS \$145,448.68

TOTAL ASSETS

\$44,988,227.70

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$1,948,174.20

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$952,371.08

ACCRUED TAX LIABILITIES

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2016	Period 5	November - 2015	Division: 01 Gold Coast Transit District	As of: 11/30/2015
TOTAL ACC TAX LIABILITIES			\$1,779.23	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$100,256.90	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$10,114,667.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$8,323,894.48	
TOTAL LIABILITIES				\$21,441,142.89
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$34,050,832.28	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$10,503,747.47)	
TOTAL CAPITAL			\$23,547,084.81	
TOTAL CAPITAL AND LIABILITIES				\$44,988,227.70

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2016 Period 5 November - 2015 Division: 02 Gold Coast Transit District LTF As of: 11/30/2015

ASSETS

CASH

TOTAL CASH

\$0.00

TOTAL ASSETS

\$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE

\$0.00

TOTAL LIABILITIES

\$0.00

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2016 Period 5 November - 2015 Division: 03 GCTD - PROP 1B/PTMISEA As of: 11/30/2015

ASSETS		
TOTAL CASH	\$6,488,044.86	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
 TOTAL ASSETS		 \$6,488,044.86
 LIABILITIES		
 TOTAL LIABILITIES		 \$6,488,044.86
 CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
 TOTAL CAPITAL AND LIABILITIES		 \$6,488,044.86

Gold Coast Transit District

Income Statement With Approved Budget

Fiscal Year: 2016	Period 5	Division: 01 Gold Coast Transit District		As of: 11/30/2015		
		November - 2015	Jul-2015 Thru Nov-2015 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$251,976.52	7.20%	\$1,410,172.95	40.30%	\$3,498,900.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$13,750.00	4.82%	\$68,750.00	24.12%	\$285,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$14,274.00	5.83%	\$67,372.50	27.50%	\$245,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$42,855.86	31.93%	\$65,469.19	48.78%	\$134,200.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,056,900.06	8.33%	\$5,284,500.30	41.67%	\$12,682,800.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	\$122,633.00	58.40%	\$210,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$231,096.00	4.59%	\$231,096.00	4.59%	\$5,040,100.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL REVENUES		\$1,610,852.44	7.29%	\$7,249,993.94	32.81%	\$22,096,000.00
EXPENSES						
LABOR						
TOTAL LABOR		\$676,174.43	7.43%	\$3,642,293.87	40.04%	\$9,097,100.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$518,237.40	8.05%	\$2,405,290.05	37.37%	\$6,435,600.00
SERVICES						
TOTAL SERVICES		\$204,170.19	5.95%	\$1,165,578.61	33.97%	\$3,431,700.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2016	Period 5	Division: 01 Gold Coast Transit District		As of: 11/30/2015		
		November - 2015	Jul-2015 Thru Nov-2015 Year To Date		Approved Budget	
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$123,701.50	6.10%	\$708,765.56	34.97%	\$2,027,000.00
UTILITIES						
TOTAL UTILITIES		\$10,817.59	7.01%	\$63,962.38	41.45%	\$154,300.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$48,060.83	7.83%	\$244,541.20	39.85%	\$613,600.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$0.60	0.01%	\$11,000.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$31,422.77	10.10%	\$100,467.59	32.29%	\$311,100.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$312.08	10.40%	\$1,855.26	61.84%	\$3,000.00
LEASES						
TOTAL LEASES		\$968.10	8.35%	\$7,200.75	62.08%	\$11,600.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$287,896.07	10.55%	\$1,082,940.93	39.70%	\$2,727,860.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$5,338.68	5.38%	\$26,693.52	26.92%	\$99,161.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,907,099.64	7.65%	\$9,449,590.32	37.92%	\$24,923,021.00
PROFIT/LOSS		(\$296,247.20)	10.48%	(\$2,199,596.38)	77.81%	(\$2,827,021.00)

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2016	Period 5	Division: 02 Gold Coast Transit District LTF		As of: 11/30/2015		
		November - 2015	Jul-2015 Thru Nov-2015 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,289,373.00	0.00%	\$6,446,865.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$500,260.00	0.00%	\$2,501,301.00	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$353,901.00	0.00%	\$1,769,505.00	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$337,841.00	0.00%	\$1,689,206.00	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$97,371.00	0.00%	\$486,853.00	0.00%	\$0.00
TOTAL EXPENSES		\$1,289,373.00	0.00%	\$6,446,865.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2016	Period 5	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 11/30/2015		
		November - 2015	Jul-2015 Thru Nov-2015 Year To Date		Approved Budget	
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$1,142.80	0.00%	\$328,025.85	0.00%	\$0.00
TOTAL REVENUES		\$1,142.80	0.00%	\$328,025.85	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$0.00	0.00%	\$0.00	0.00%	\$0.00
NET POSITION		\$1,142.80	0.00%	\$328,025.85	0.00%	\$0.00

Gold Coast Transit District
Schedule of Money Transfers
For the Month of November 2015

Date	Description	Account		Amount
		From	To	
4-Nov-15	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 115,000.00
12-Nov-15	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 835,700.00
12-Nov-15	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 280,400.00
17-Nov-15	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 127,700.00
18-Nov-15	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 10,000.00
25-Nov-15	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 482,200.00
25-Nov-15	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 297,600.00

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs
5-Nov-15	5-Nov-15	\$ 2,277.98	\$ -	\$ 2,085.00	\$ 250.81
13-Nov-15	7-Nov-15	\$ 383,333.62	\$ 278,677.99	\$ 1,653.20	\$ 64,491.44
19-Nov-15	19-Nov-15	\$ 8,684.46	\$ -	\$ 7,525.53	\$ 1,284.85
20-Nov-15	20-Nov-15	\$ 2,067.30	\$ -	\$ 1,663.16	\$ 289.12
25-Nov-15	25-Nov-15	\$ 2,435.22	\$ -	\$ 2,052.75	\$ 417.78
27-Nov-15	21-Nov-15	\$ 403,481.65	\$ 290,693.64	\$ 3,906.71	\$ 69,733.07
30-Nov-15	30-Nov-15	\$ 1,680.95	\$ -	\$ 1,414.44	\$ 190.61