



Item #4

**DATE** January 22, 2016  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for Month Ending  
December 31, 2015**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 6-month period ending December 31, 2015.

Attachment

**GOLD COAST TRANSIT DISTRICT**

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA  
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Six (6) Month Ending December 31, 2015

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,783,900	\$ 1,756,466	46.4%
Non-Operating Revenues	379,200	164,202	43.3%
State Assistance	210,000	125,810	59.9%
Local Assistance	12,682,800	6,341,399	50.0%
Federal Demo Projects	1,317,400	231,096	17.5%
Federal Assistance	3,722,700	-	0.0%
<b>Total Revenues</b>	<b>\$ 22,096,000</b>	<b>\$ 8,618,973</b>	<b>39.0%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,704,200	\$ 7,430,997	47.3%
Service/Supplies - Operational	5,254,100	2,292,681	43.6%
Service/Supplies - Support	1,137,700	525,412	46.2%
<b>Total, Functional Categories</b>	<b>\$ 22,096,000</b>	<b>\$ 10,249,091</b>	<b>46.4%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,895,000	\$ 5,638,119	47.4%
Maintenance	3,469,600	1,536,601	44.3%
Administration	2,723,400	1,280,896	47.0%
Planning and Marketing/Paratransit	4,008,000	1,793,474	44.7%
<b>Total, Operational Categories</b>	<b>\$ 22,096,000</b>	<b>\$ 10,249,091</b>	<b>46.4%</b>
<b>Depreciation</b>	<b>\$ 2,827,021</b>	<b>\$ 1,343,454</b>	
<b>Depreciation</b>	<b>\$ 2,827,021</b>	<b>\$ 1,343,454</b>	<b>47.5%</b>
<b>Excess or (Deficit)</b>	<b>\$ (2,827,021)</b>	<b>\$ (2,973,572)</b>	