



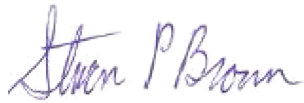
Item #8

DATE December 7, 2016
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for the Month Ending October 31, 2016**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 4-month period ending October 31, 2016.

Attachment

General Manager's Concurrence



GOLD COAST TRANSIT DISTRICT

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item #8

For Four (4) Months Ending October 31, 2016

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,576,900	\$ 1,129,801	31.6%
Non-Operating Revenues	799,200	76,444	9.6%
State Assistance	150,000	(46)	0.0%
Local Assistance	14,790,710	4,930,226	33.3%
Federal Demo Projects	560,000	-	0.0%
Federal Assistance	3,753,790	377,971	10.1%
Total Revenues	\$ 23,630,600	\$ 6,514,396	27.6%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,763,700	\$ 5,104,240	30.4%
Service/Supplies - Operational	5,435,000	1,738,828	32.0%
Service/Supplies - Support	1,431,900	439,860	30.7%
Total, Functional Categories	\$ 23,630,600	\$ 7,282,928	30.8%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,527,600	\$ 3,854,784	30.8%
Maintenance	3,638,300	1,051,464	28.9%
Administration	3,184,900	988,368	31.0%
Planning and Marketing/Paratransit	4,279,800	1,388,312	32.4%
Total, Operational Categories	\$ 23,630,600	\$ 7,282,928	30.8%
Depreciation	\$ 3,067,724	\$ 965,851	
Depreciation	\$ 3,067,724	\$ 965,851	31.5%
Excess or (Deficit)	\$ (3,067,724)	\$ (1,734,384)	