



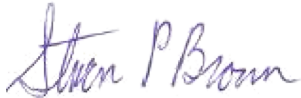
Item #5

DATE December 7, 2016
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Financial Statements & Schedule of Money Transfers for September, 2016**

Attached for the Board's approval are copies of GCTD's Financial Statements and Schedule of Money Transfers for September, 2016.

Attachments

General Manager's Concurrence



GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2017 Period 3 September - 2016
Division: 01 Gold Coast Transit District
As of: 09/30/2016

ASSETS

CASH

TOTAL CASH \$6,444,744.92

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$543,430.42

INVENTORY

TOTAL INVENTORY \$702,657.46

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

WORK IN PROCESS

TOTAL WORK IN PROCESS \$3,907,118.02

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$43,785,401.29

TOTAL ACCUM DEPRECIATION (\$23,523,292.52)

NET TANGIBLE TRANSIT PROP \$20,262,108.77

PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,202,848.73

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$1,806,437.81)

NET PARATRANSIT TANG PROP \$396,410.92

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

INVESTMENTS

TOTAL INVESTMENTS \$0.00

SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$14,441,098.54

OTHER ASSETS

TOTAL OTHER ASSETS \$43,355.05

TOTAL ASSETS

\$46,740,924.10

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$1,190,262.25

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$1,018,148.56

ACCRUED TAX LIABILITIES

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017	Period 3	September - 2016	Division: 01 Gold Coast Transit District	As of: 09/30/2016
TOTAL ACC TAX LIABILITIES			\$1,031.43	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$5,459.90	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$11,170,550.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$9,252,940.04	
TOTAL LIABILITIES				\$22,638,392.18
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$34,476,266.36	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$10,373,734.44)	
TOTAL CAPITAL			\$24,102,531.92	
TOTAL CAPITAL AND LIABILITIES				\$46,740,924.10

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017 Period 3 September - 2016 Division: 02 Gold Coast Transit District LTF As of: 09/30/2016

ASSETS

CASH

TOTAL CASH \$0.00

TOTAL ASSETS \$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE \$0.00

TOTAL LIABILITIES \$0.00

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2017 Period 3 September - 2016 Division: 03 GCTD - PROP 1B/PTMISEA As of: 09/30/2016

ASSETS		
TOTAL CASH	\$10,632,609.95	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$10,632,609.95
LIABILITIES		
TOTAL LIABILITIES		\$0.00
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$10,632,609.95

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 3	Division: 01 Gold Coast Transit District		As of: 09/30/2016		
		September - 2016	Jul-2016 Thru Sep-2016 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$278,260.20	8.06%	\$811,745.60	23.52%	\$3,451,900.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$0.00	0.00%	\$51,064.00	40.85%	\$125,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$8,067.50	1.87%	\$23,607.50	5.48%	\$431,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$23,904.79	6.49%	\$25,192.39	6.84%	\$368,200.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		\$1,232,556.50	8.33%	\$3,697,669.50	25.00%	\$14,790,710.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$0.00	0.00%	(\$45.75)	-0.03%	\$150,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$0.00	0.00%	\$0.00	0.00%	\$4,313,790.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL REVENUES		\$1,542,788.99	6.53%	\$4,609,233.24	19.51%	\$23,630,600.00
EXPENSES						
LABOR						
TOTAL LABOR		\$783,453.98	8.08%	\$2,346,233.56	24.20%	\$9,695,700.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$529,366.86	7.72%	\$1,537,986.37	22.43%	\$6,856,000.00
SERVICES						
TOTAL SERVICES		\$302,008.70	8.36%	\$899,130.93	24.90%	\$3,611,400.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 3	Division: 01 Gold Coast Transit District		As of: 09/30/2016		
		September - 2016	Jul-2016 Thru Sep-2016 Year To Date		Approved Budget	
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$142,936.55	7.12%	\$421,092.62	20.98%	\$2,006,900.00
UTILITIES						
TOTAL UTILITIES		\$13,531.42	8.29%	\$40,125.88	24.57%	\$163,300.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$64,720.66	7.11%	\$203,348.37	22.35%	\$909,800.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$0.76	0.01%	\$11,500.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$6,548.07	1.84%	\$48,739.30	13.69%	\$356,000.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$330.91	6.62%	\$1,071.90	21.44%	\$5,000.00
LEASES						
TOTAL LEASES		\$584.76	3.90%	\$2,785.23	18.57%	\$15,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$230,790.73	8.42%	\$692,373.12	25.27%	\$2,740,363.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$10,671.75	3.26%	\$32,015.20	9.78%	\$327,361.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$0.00	0.00%	\$0.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$2,084,944.39	7.81%	\$6,224,903.24	23.32%	\$26,698,324.00
PROFIT/LOSS		(\$542,155.40)	17.67%	(\$1,615,670.00)	52.67%	(\$3,067,724.00)

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 3	Division: 02 Gold Coast Transit District LTF		As of: 09/30/2016		
		September - 2016	Jul-2016 Thru Sep-2016 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$1,258,360.00	8.33%	\$3,775,080.00	25.00%	\$15,100,317.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$543,260.00	8.33%	\$1,629,809.11	25.00%	\$6,519,111.64
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$376,339.00	8.33%	\$1,129,017.27	25.00%	\$4,516,071.28
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$233,387.00	8.33%	\$700,135.00	25.00%	\$2,800,663.08
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$105,374.00	8.33%	\$316,118.62	25.00%	\$1,264,471.00
TOTAL EXPENSES		\$1,258,360.00	8.33%	\$3,775,080.00	25.00%	\$15,100,317.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2017	Period 3	Division: 03 GCTD - PROP 1B/PTMISEA		As of: 09/30/2016		
		September - 2016	Jul-2016 Thru Sep-2016 Year To Date		Approved Budget	
REVENUES						
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$8,241.92	0.00%	\$9,169.74	0.00%	\$0.00
TOTAL REVENUES		\$8,241.92	0.00%	\$9,169.74	0.00%	\$0.00
GOLD COAST TRANSIT PROJECTS						
TOTAL PROJECTS		\$0.00	0.00%	\$0.00	0.00%	\$0.00
NET POSITION		\$8,241.92	0.00%	\$9,169.74	0.00%	\$0.00

Gold Coast Transit District
Schedule of Money Transfers and Funding
For the Month of September 2016

Date	Description	Account		Amount
		From	To	
1-Sep-16	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 499,400.00
1-Sep-16	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 289,300.00
8-Sep-16	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 540,000.00
15-Sep-16	Transfer for Payroll and Accounts Payable	UB General Checking	UB General Checking	\$ 487,000.00
15-Sep-16	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 292,000.00
29-Sep-16	Transfer for Payroll and Accounts Payable	UB General Checking	UB General Checking	\$ 2,242,200.00
29-Sep-16	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 298,000.00
29-Sep-16	Transfer LAIF	UB Money Market 2	LAIF	\$ 1,250,000.00

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs	Non-tax Deductions
2-Sep-16	27-Aug-16	\$ 399,682.75	\$ 286,246.54		\$ 67,045.16	\$ 52,071.18
2-Sep-16	2-Sep-16	\$ 2,072.35		\$ 1,557.65	\$ 356.19	\$ 187.58
8-Sep-16	8-Sep-16	\$ 758.58		\$ 722.15	\$ 66.03	\$ -
16-Sep-16	10-Sep-16	\$ 397,351.21	\$ 285,996.80		\$ 66,325.13	\$ 50,645.47
20-Sep-16	20-Sep-16	\$ 4,140.15		\$ 3,727.98	\$ 461.45	\$ -
29-Sep-16	29-Sep-16	\$ 2,915.88		\$ 2,630.48	\$ 327.68	\$ -
30-Sep-16	24-Sep-16	\$ 404,700.21	\$ 292,695.31		\$ 68,310.54	\$ 49,452.89