



Item #4

**DATE** December 7, 2016  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for the Month Ending September 30, 2016**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 3-month period ending September 30, 2016.

Attachment

General Manager's Concurrence

**GOLD COAST TRANSIT DISTRICT**

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA  
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

Item #4

For Three (3) Months Ending September 30, 2016

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,576,900	\$ 862,810	24.1%
Non-Operating Revenues	799,200	37,029	4.6%
State Assistance	150,000	(46)	0.0%
Local Assistance	14,790,710	3,697,670	25.0%
Federal Demo Projects	560,000	-	0.0%
Federal Assistance	3,753,790	-	0.0%
<b>Total Revenues</b>	<b>\$ 23,630,600</b>	<b>\$ 4,597,462</b>	<b>19.5%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 16,763,700	\$ 3,938,127	23.5%
Service/Supplies - Operational	5,435,000	1,242,762	22.9%
Service/Supplies - Support	1,431,900	319,626	22.3%
<b>Total, Functional Categories</b>	<b>\$ 23,630,600</b>	<b>\$ 5,500,515</b>	<b>23.3%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 12,527,600	\$ 2,946,499	23.5%
Maintenance	3,638,300	751,009	20.6%
Administration	3,184,900	755,338	23.7%
Planning and Marketing/Paratransit	4,279,800	1,047,668	24.5%
<b>Total, Operational Categories</b>	<b>\$ 23,630,600</b>	<b>\$ 5,500,515</b>	<b>23.3%</b>
<b>Depreciation</b>	<b>\$ 3,067,724</b>	<b>\$ 724,388</b>	
<b>Depreciation</b>	<b>\$ 3,067,724</b>	<b>\$ 724,388</b>	<b>23.6%</b>
<b>Excess or (Deficit)</b>	<b>\$ (3,067,724)</b>	<b>\$ (1,627,441)</b>	