



Item 5

DATE August 24, 2015
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Financial Statements & Schedule of Money Transfers for June, 2015**

Attached for the Board's approval are copies of GCTD's Financial Statements and Schedule of Money Transfers for June, 2015.

Attachment

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2015 Period 12 June - 2015

Division: 01 Gold Coast Transit District

As of: 06/30/2015

ASSETS

CASH

TOTAL CASH \$5,871,470.41

ACCOUNTS RECEIVABLE

TOTAL ACCOUNTS RECEIVABLE \$2,409,983.99

INVENTORY

TOTAL INVENTORY \$639,359.53

OTHER CURRENT ASSETS

TOTAL OTHER CURRENT ASSETS \$0.00

WORK IN PROCESS

TOTAL WORK IN PROCESS \$3,042,651.71

TANGIBLE TRANSIT PROPERTY

TOTAL TANGIBLE TRANSIT PROP \$41,248,501.75

TOTAL ACCUM DEPRECIATION (\$22,172,313.80)

NET TANGIBLE TRANSIT PROP \$19,076,187.95

PARATRANSIT TANGIBLE TRANS PROP

TOTAL PARATRANSIT TANG. PROP \$2,643,087.43

TOTAL ACCUM DEP'N PARATRANSIT PROP (\$2,386,829.51)

NET PARATRANSIT TANG PROP \$256,257.92

INTANGIBLE ASSETS

TOTAL INTANGIBLE ASSETS \$39,401.32

TOTAL ACCUM DEP'N - INT'GIBLE ASSETS (\$39,401.32)

NET INTANGIBLE ASSETS \$0.00

INVESTMENTS

TOTAL INVESTMENTS \$0.00

SPECIAL FUNDS

TOTAL SPECIAL FUNDS \$9,807,316.50

OTHER ASSETS

TOTAL OTHER ASSETS \$51,848.05

TOTAL ASSETS

\$41,155,076.06

LIABILITIES AND CAPITAL

ACCOUNTS PAYABLE

TOTAL ACCOUNTS PAYABLE \$1,018,349.53

ACCRUED PAYROLL LIABILITIES

TOTAL ACCRUED PAYROLL LIAB \$870,345.43

ACCRUED TAX LIABILITIES

8/24/2015 10:11:12 AM

Gold Coast Transit District

Balance Sheet

Fiscal Year: 2015	Period 12	June - 2015	Division: 01 Gold Coast Transit District	As of: 06/30/2015
TOTAL ACC TAX LIABILITIES			\$1,284.24	
OTHER CURRENT LIABILITIES				
TOTAL OTHER CURRENT LIAB			\$7,870.12	
ESTIMATED LIABILITIES				
TOTAL ESTIMATED LIABILITIES			\$0.00	
DEFERRED CREDITS				
TOTAL DEFERRED CREDITS			\$8,728,153.49	
TOTAL LIABILITIES				\$10,626,002.81
CAPITAL				
GOVERNMENT ENTITY OWNERSHIP				
TOTAL GOVMT ENTITY OWNERSHIP			\$0.00	
GRANTS AND CAPITAL				
TOTAL GRANTS AND CAPITAL			\$30,807,736.77	
ACCUMULATED EARNINGS				
TOTAL ACCUMULATED EARNINGS			(\$278,663.52)	
TOTAL CAPITAL			\$30,529,073.25	
TOTAL CAPITAL AND LIABILITIES				\$41,155,076.06

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2015 Period 12 June - 2015 Division: 02 Gold Coast Transit District LTF As of: 06/30/2015

ASSETS

CASH

TOTAL CASH \$0.00

TOTAL ASSETS \$0.00

LIABILITIES

TOTAL ACCOUNTS PAYABLE \$0.00

TOTAL LIABILITIES \$0.00

Gold Coast Transit District
Balance Sheet

Fiscal Year: 2015 Period 12 June - 2015 Division: 03 GCTD - PROP 1B/PTMISEA As of: 06/30/2015

ASSETS		
TOTAL CASH	\$8,227,652.95	
RECEIVABLES		
TOTAL RECEIVABLES	\$0.00	
TOTAL ASSETS		\$8,227,652.95
LIABILITIES		
TOTAL LIABILITIES		\$8,227,652.95
CAPITAL		
TOTAL GRANTS AND CAPITAL	\$0.00	
TOTAL CAPITAL AND LIABILITIES		\$8,227,652.95

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2015	Period 12	Division: 01 Gold Coast Transit District		As of: 06/30/2015		
		June - 2015	Jul-2014 Thru Jun-2015 Year To Date		Approved Budget	
REVENUES						
PASSENGER FARES						
TOTAL PASSENGER FARES		\$298,470.36	9.28%	\$3,418,632.93	106.24%	\$3,217,800.00
SPECIAL TRANSIT FARES						
TOTAL SPECIAL TRANSIT FARES		\$29,166.63	6.48%	\$604,350.00	134.30%	\$450,000.00
AUXILIARY TRANSPORTATION REVENUE						
TOTAL AUX TRANS REVENUES		\$14,994.00	6.66%	\$711,968.57	316.43%	\$225,000.00
NONTRANSPORTATION REVENUES						
TOTAL NONTRANS REVENUES		\$64,043.64	285.91%	\$159,540.79	712.24%	\$22,400.00
LOCAL GRANTS AND REIMBURSEMENTS						
TOTAL LOCAL GRANTS & REIMB		(\$2,169,594.01)	-17.52%	\$9,183,501.43	74.15%	\$12,385,200.00
STATE GRANTS AND REIMBURSEMENTS						
TOTAL STATE GRANTS & REIMB		\$5,289.29	2.12%	\$174,425.22	69.77%	\$250,000.00
FEDERAL GRANTS AND REIMBURSEMENT						
TOTAL FEDERAL GRANTS & REIMB		\$2,520,622.00	47.43%	\$5,469,611.00	102.92%	\$5,314,400.00
DEPRECIATION OFFSET						
TOTAL DEPRECIATION OFFSET		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL REVENUES		\$762,991.91	3.49%	\$19,722,029.94	90.20%	\$21,864,800.00
EXPENSES						
LABOR						
TOTAL LABOR		\$719,639.92	8.36%	\$8,143,885.23	94.60%	\$8,608,900.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$623,607.54	9.61%	\$5,887,058.33	90.73%	\$6,488,200.00
SERVICES						
TOTAL SERVICES		\$302,778.04	8.82%	\$2,988,425.35	87.06%	\$3,432,500.00

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2015	Period 12	Division: 01 Gold Coast Transit District		As of: 06/30/2015		
		June - 2015	Jul-2014 Thru Jun-2015 Year To Date		Approved Budget	
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$216,883.36	9.39%	\$1,851,859.79	80.22%	\$2,308,600.00
UTILITIES						
TOTAL UTILITIES		\$13,501.01	8.80%	\$146,897.60	95.76%	\$153,400.00
CASUALTY AND LIABILITY COSTS						
TOTAL CASUALTY AND LIABILITY		\$51,674.11	9.03%	\$424,712.80	74.20%	\$572,400.00
FUEL TAXES						
TOTAL FUEL TAXES		\$0.00	0.00%	\$10,068.05	100.68%	\$10,000.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$47,672.80	18.54%	\$227,906.82	88.61%	\$257,200.00
INTEREST EXPENSE						
TOTAL INTEREST EXPENSE		\$209.75	6.55%	\$3,400.24	106.26%	\$3,200.00
LEASES						
TOTAL LEASES		\$939.90	3.92%	\$11,278.80	47.00%	\$24,000.00
TANGIBLE DEPN AND AMORTIZATION						
TOTAL TRANSIT DEPN & AMORT		\$224,033.48	9.35%	\$2,397,030.74	100.09%	\$2,394,957.00
PARATRANSIT DEPRECIATION & AMORT						
TOTAL PARA DEPN & AMORT.		\$0.00	0.00%	\$0.00	0.00%	\$54,200.00
INTANGIBLE ASSETS DEPN & AMORT						
TOTAL INT'BLE ASSETS DEPN & AMORT		\$0.00	0.00%	\$8,755.85	100.00%	\$8,756.00
CONTINGENCY						
TOTAL CONTINGENCY		\$0.00	0.00%	\$0.00	0.00%	\$0.00
TOTAL EXPENSES		\$2,200,939.91	9.05%	\$22,101,279.60	90.89%	\$24,316,313.00
PROFIT/LOSS		(\$1,437,948.00)	58.66%	(\$2,379,249.66)	97.05%	(\$2,451,513.00)

Gold Coast Transit District Income Statement With Approved Budget

Fiscal Year: 2015	Period 12	Division: 02 Gold Coast Transit District LTF		As of: 06/30/2015		
		June - 2015	Jul-2014 Thru Jun-2015 Year To Date		Approved Budget	
REVENUES						
LOCAL TRANSPORTATION FUNDS						
TOTAL REVENUES		\$2,336,090.00	0.00%	\$16,666,708.00	0.00%	\$0.00
EXPENSES						
LABOR AND WAGES						
TOTAL LABOR		\$440,594.71	0.00%	\$5,287,402.71	0.00%	\$0.00
FRINGE BENEFITS						
TOTAL FRINGE BENEFITS		\$298,665.88	0.00%	\$3,583,751.62	0.00%	\$0.00
MATERIALS AND SUPPLIES						
TOTAL MATERIALS AND SUPPLIES		\$411,787.67	0.00%	\$4,941,779.97	0.00%	\$0.00
MISCELLANEOUS EXPENSE						
TOTAL MISCELLANEOUS EXPENSE		\$1,185,041.74	0.00%	\$2,853,773.70	0.00%	\$0.00
TOTAL EXPENSES		\$2,336,090.00	0.00%	\$16,666,708.00	0.00%	\$0.00
PROFIT/LOSS		\$0.00	0.00%	\$0.00	0.00%	\$0.00

Gold Coast Transit District
Schedule of Money Transfers
For the Month of June 2015

Date	Description	Account		Amount
		From	To	
11-Jun-15	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 914,600.00
11-Jun-15	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 272,200.00
18-Jun-15	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 61,000.00
18-Jun-15	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 11,000.00
25-Jun-15	Transfer for Payroll and Accounts Payable	UB Money Market 2	UB General Checking	\$ 743,300.00
25-Jun-15	Transfer for Payroll	UB General Checking	UB Payroll Checking	\$ 275,300.00
26-Jun-15	Transfer for Accounts Payable	UB Money Market 2	UB General Checking	\$ 2,613,271.00

Gold Coast Transit District

Payroll Information

Pay Date	Period End	Gross Wages	Direct Deposits	Payroll Checks Cut	Payroll Tax EFTs
1-Jun-15	1-Jun-15	\$ 586.25	\$ -	\$ 469.46	\$ 44.45
2-Jun-15	2-Jun-15	\$ 163.07	\$ -	\$ 913.76	\$ 6.20
8-Jun-15	8-Jun-15	\$ 2,857.35	\$ -	\$ 2,453.26	\$ 445.53
12-Jun-15	6-Jun-15	\$ 365,355.96	\$ 270,400.17	\$ 1,765.06	\$ 60,394.95
16-Jun-15	16-Jun-15	\$ 4,934.07	\$ -	\$ 4,316.33	\$ 686.13
26-Jun-15	20-Jun-15	\$ 362,679.81	\$ 270,240.68		\$ 59,447.15
26-Jun-15	23-Jun-15	\$ 14,168.36	\$ -	\$ 4,504.36	\$ 968.61
30-Jun-15	30-Jun-15	\$ 1,602.59	\$ -	\$ 1,292.72	\$ 299.52