



Item 4

DATE August 24, 2015
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for Month Ending June, 2015**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 12-month period ending June, 2015.

Attachment

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Twelve (12) Months Ending June 30, 2015

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,667,800	\$ 4,022,983	109.7%
Non-Operating Revenues	241,000	844,972	350.6%
State Assistance	250,000	174,425	69.8%
Local Assistance	12,385,200	9,183,501	74.1%
Federal Demo Projects	1,128,200	1,283,411	113.8%
Federal Assistance	4,186,200	4,186,200	100.0%
Total Revenues	\$ 21,858,400	\$ 19,695,493	90.1%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,200,100	\$ 14,128,950	93.0%
Service/Supplies - Operational	5,611,900	4,604,936	82.1%
Service/Supplies - Support	1,046,400	961,608	91.9%
Total, Functional Categories	\$ 21,858,400	\$ 19,695,493	90.1%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,915,500	\$ 11,009,059	92.4%
Maintenance	3,572,600	2,952,092	82.6%
Administration	2,424,400	2,234,392	92.2%
Planning and Marketing/Paratransit	3,945,900	3,499,951	88.7%
Total, Operational Categories	\$ 21,858,400	\$ 19,695,493	90.1%
Depreciation	\$ 2,457,913	\$ 2,405,787	
Depreciation	\$ 2,457,913	\$ 2,405,787	97.9%
Excess or (Deficit)	\$ (2,457,913)	\$ (2,405,787)	