



Item 4

**DATE** October 28, 2015  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for Month Ending September, 2015**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the three-month period ending September, 2015.

Attachment

**GOLD COAST TRANSIT DISTRICT**

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA  
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Three (3) Month Ending September 30, 2015

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,783,900	\$ 874,662	23.1%
Non-Operating Revenues	379,200	54,307	14.3%
State Assistance	210,000	-	0.0%
Local Assistance	12,682,800	3,170,700	25.0%
Federal Demo Projects	1,317,400	-	0.0%
Federal Assistance	3,722,700	-	0.0%
<b>Total Revenues</b>	<b>\$ 22,096,000</b>	<b>\$ 4,099,669</b>	<b>18.6%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,704,200	\$ 3,695,490	23.5%
Service/Supplies - Operational	5,254,100	1,104,322	21.0%
Service/Supplies - Support	1,137,700	254,931	22.4%
<b>Total, Functional Categories</b>	<b>\$ 22,096,000</b>	<b>\$ 5,054,743</b>	<b>22.9%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,895,000	\$ 2,788,951	23.4%
Maintenance	3,469,600	746,568	21.5%
Administration	2,723,400	628,923	23.1%
Planning and Marketing/Paratransit	4,008,000	890,300	22.2%
<b>Total, Operational Categories</b>	<b>\$ 22,096,000</b>	<b>\$ 5,054,743</b>	<b>22.9%</b>
<b>Depreciation</b>	<b>\$ 2,827,021</b>	<b>\$ 612,519</b>	
<b>Depreciation</b>	<b>\$ 2,827,021</b>	<b>\$ 612,519</b>	<b>21.7%</b>
<b>Excess or (Deficit)</b>	<b>\$ (2,827,021)</b>	<b>\$ (1,567,592)</b>	