



Item 4

**DATE** May 6, 2015  
**TO** GCTD Board of Directors  
**FROM** Lili Marlene T. Tomen, Accounting Manager  
**SUBJECT** **Consider Approval of Budget Income Statement for Month Ending March 2015**

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Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 9-month period ending March, 2015.

Attachment

**GOLD COAST TRANSIT DISTRICT**

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA  
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

**Item # 4**

**For Nine (9) Months Ending March 31, 2015**

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,667,800	\$ 2,963,845	80.8%
Non-Operating Revenues	241,000	223,442	92.7%
State Assistance	250,000	162,582	65.0%
Local Assistance	12,385,200	9,288,897	75.0%
Federal Demo Projects	998,700	718,303	71.9%
Federal Assistance	4,315,700	1,749,488	40.5%
Depreciation Offset	2,457,913	1,794,878	73.0%
<b>Total Revenues</b>	<b>\$ 24,316,313</b>	<b>\$ 16,901,436</b>	<b>69.5%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,200,100	\$ 10,404,813	68.5%
Service/Supplies - Operational	5,611,900	3,371,573	60.1%
Service/Supplies - Support	1,046,400	647,155	61.8%
<b>Total, Functional Categories</b>	<b>\$ 21,858,400</b>	<b>\$ 14,423,540</b>	<b>66.0%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,915,500	\$ 8,137,400	68.3%
Maintenance	3,572,600	2,191,585	61.3%
Administration	2,424,400	1,567,897	64.7%
Planning and Marketing/Paratransit	3,945,900	2,526,658	64.0%
<b>Total, Operational Categories</b>	<b>\$ 21,858,400</b>	<b>\$ 14,423,540</b>	<b>66.0%</b>
<b>Depreciation</b>	<b>\$ 2,457,913</b>	<b>\$ 1,794,878</b>	
<b>Depreciation</b>	<b>\$ 2,457,913</b>	<b>\$ 1,794,878</b>	<b>73.0%</b>
<b>Excess or (Deficit)</b>	<b>\$ -</b>	<b>\$ 683,018</b>	