



Item # 8

Date: February 25, 2015

TO: GCTD Board of Directors

FROM: Lili Marlene T. Tomen
Accounting Manager

RE: Consider Approval of Budget Income Statement for Seven (7)
Months ending January, 2015.

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 7-month period ending January, 2015.

Attachment

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 8

For Seven (7) Months Ending January 31, 2015

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,667,800	\$ 2,321,174	63.3%
Non-Operating Revenues	241,000	159,896	66.3%
State Assistance	250,000	-	0.0%
Local Assistance	12,385,200	7,224,699	58.3%
Federal Demo Projects	998,700	499,792	50.0%
Federal Assistance	4,315,700	1,364,495	31.6%
Depreciation Offset	2,457,913	-	0.0%
Total Revenues	\$ 24,316,313	\$ 11,570,056	47.6%
Expenses:		\$ 0.12	
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,200,100	\$ 8,045,189	52.9%
Service/Supplies - Operational	5,611,900	2,611,790	46.5%
Service/Supplies - Support	1,046,400	472,400	45.1%
Total, Functional Categories	\$ 21,858,400	\$ 11,129,379	50.9%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,915,500	\$ 6,340,936	53.2%
Maintenance	3,572,600	1,683,279	47.1%
Administration	2,424,400	1,171,727	48.3%
Planning and Marketing/Paratransit	3,945,900	1,933,438	49.0%
Total, Operational Categories	\$ 21,858,400	\$ 11,129,379	50.9%
Depreciation	\$ 2,457,913	\$ 1,405,174	
Depreciation	\$ 2,457,913	\$ 1,405,174	57.2%
Excess or (Deficit)	\$ -	\$ (964,497)	