



Item # 4

Date: January 30, 2015

TO: GCTD Board of Directors

FROM: Lili Marlene T. Tomen  
Accounting Manager

RE: Consider Approval of Budget Income Statement for Six (6) Months  
ending December, 2014.

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 6-month period ending December, 2014.

Attachment

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Six (6) Months Ending December 31, 2014

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,667,800	\$ 2,025,987	55.2%
Non-Operating Revenues	241,000	135,555	56.2%
State Assistance	250,000	1,387	0.6%
Local Assistance	12,385,200	6,192,600	50.0%
Federal Demo Projects	998,700	313,441	31.4%
Federal Assistance	4,315,700	876,531	20.3%
Depreciation Offset	2,457,913	-	0.0%
<b>Total Revenues</b>	<b>\$ 24,316,313</b>	<b>\$ 9,545,502</b>	<b>39.3%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,200,100	\$ 6,888,990	45.3%
Service/Supplies - Operational	5,611,900	2,197,387	39.2%
Service/Supplies - Support	1,046,400	387,289	37.0%
<b>Total, Functional Categories</b>	<b>\$ 21,858,400</b>	<b>\$ 9,473,666</b>	<b>43.3%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,915,500	\$ 5,374,079	45.1%
Maintenance	3,572,600	1,452,270	40.7%
Administration	2,424,400	999,174	41.2%
Planning and Marketing/Paratransit	3,945,900	1,648,144	41.8%
<b>Total, Operational Categories</b>	<b>\$ 21,858,400</b>	<b>\$ 9,473,666</b>	<b>43.3%</b>
<b>Depreciation</b>	<b>\$ 2,457,913</b>	<b>\$ 1,204,435</b>	
<b>Depreciation</b>	<b>\$ 2,457,913</b>	<b>\$ 1,204,435</b>	<b>49.0%</b>
<b>Excess or (Deficit)</b>	<b>\$ -</b>	<b>\$ (1,132,600)</b>	