



Item 4

DATE June 25, 2015
TO GCTD Board of Directors
FROM Lili Marlene T. Tomen, Accounting Manager
SUBJECT **Consider Approval of Budget Income Statement for Month Ending May, 2015**

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 11-month period ending May, 2015.

Attachment

GOLD COAST TRANSIT DISTRICT

CITY OF OJAI | CITY OF OXNARD | CITY OF PORT HUENEME | CITY OF VENTURA | COUNTY OF VENTURA
301 EAST THIRD STREET, OXNARD, CA 93030 | P 805.483.3959 | F 805.487.0925 | GOLDCOASTTRANSIT.ORG

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Eleven (11) Months Ending May 31, 2015

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,667,800	\$ 3,695,346	100.8%
Non-Operating Revenues	241,000	765,586	317.7%
State Assistance	250,000	169,136	67.7%
Local Assistance	12,385,200	11,353,095	91.7%
Federal Demo Projects	1,128,200	992,206	87.9%
Federal Assistance	4,186,200	1,956,783	46.7%
Total Revenues	\$ 21,858,400	\$ 18,932,152	86.6%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,200,100	\$ 12,769,527	84.0%
Service/Supplies - Operational	5,611,900	4,114,528	73.3%
Service/Supplies - Support	1,046,400	834,532	79.8%
Total, Functional Categories	\$ 21,858,400	\$ 17,718,587	81.1%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,915,500	\$ 9,941,898	83.4%
Maintenance	3,572,600	2,655,527	74.3%
Administration	2,424,400	1,983,093	81.8%
Planning and Marketing/Paratransit	3,945,900	3,138,068	79.5%
Total, Operational Categories	\$ 21,858,400	\$ 17,718,587	81.1%
Depreciation	\$ 193,437	\$ 2,181,753	
Depreciation	\$ 193,437	\$ 2,181,753	1127.9%
Excess or (Deficit)	\$ (193,437)	\$ (968,187)	