



Item # 4

Date: December 26, 2014

TO: GCTD Board of Directors

FROM: Lili Marlene T. Tomen  
Accounting Manager

RE: Consider Approval of Budget Income Statement for Five (5) Months  
ending November, 2014.

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 5-month period ending November, 2014.

Attachment

**GOLD COAST TRANSIT DISTRICT  
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Five (5) Months Ending November 30, 2014

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,456,600	\$ 1,570,678	45.4%
Non-Operating Revenues	219,000	110,282	50.4%
State Assistance	192,000	-	0.0%
Local Assistance	11,386,300	5,160,501	45.3%
Federal Demo Projects	1,232,800	313,441	25.4%
Federal Assistance	3,630,000	876,531	24.1%
Depreciation Offset	2,525,800	1,003,696	39.7%
<b>Total Revenues</b>	<b>\$ 22,642,500</b>	<b>\$ 9,035,129</b>	<b>39.9%</b>
<b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 14,791,300	\$ 5,654,102	38.2%
Service/Supplies - Operational	4,287,500	1,858,973	43.4%
Service/Supplies - Support	1,037,900	313,212	30.2%
<b>Total, Functional Categories</b>	<b>\$ 20,116,700</b>	<b>\$ 7,826,287</b>	<b>38.9%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,240,200	\$ 4,420,763	39.3%
Maintenance	3,274,800	1,202,037	36.7%
Administration	2,274,400	814,470	35.8%
Planning and Marketing/Paratransit	3,327,300	1,389,017	41.7%
<b>Total, Operational Categories</b>	<b>\$ 20,116,700</b>	<b>\$ 7,826,287</b>	<b>38.9%</b>
<b>Depreciation</b>	<b>\$ 2,525,800</b>	<b>\$ 1,003,696</b>	
<b>Depreciation</b>	<b>\$ 2,525,800</b>	<b>\$ 1,003,696</b>	<b>39.7%</b>
<b>Excess or (Deficit)</b>	<b>\$ -</b>	<b>\$ 205,146</b>	