



Item # 4

Date: October 28, 2014

TO: GCTD Board of Directors

FROM: Lili Marlene T. Tomen
Accounting Manager

RE: Consider Approval of Budget Income Statement for Three (3)
Months ending September, 2014.

Attached for the Board's approval is a copy of GCTD's Budget Income Statement covering the 3-month period ending September, 2014.

Attachment

**GOLD COAST TRANSIT DISTRICT
MONTHLY BUDGET INCOME STATEMENT**

Item # 4

For Three (3) Months Ending September 30, 2014

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
Revenues:			
Passenger Fares	\$ 3,456,600	\$ 951,096	27.5%
Non-Operating Revenues	219,000	69,078	31.5%
State Assistance	192,000	-	0.0%
Local Assistance	11,386,300	3,096,304	27.2%
Federal Demo Projects	1,232,800	-	0.0%
Federal Assistance	3,630,000	-	0.0%
Depreciation Offset	2,525,800	602,217	23.8%
Total Revenues	\$ 22,642,500	\$ 4,718,696	20.8%
Expenses:			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 14,791,300	\$ 3,396,770	23.0%
Service/Supplies - Operational	4,287,500	1,118,619	26.1%
Service/Supplies - Support	1,037,900	258,481	24.9%
Total, Functional Categories	\$ 20,116,700	\$ 4,773,870	23.7%
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,240,200	\$ 2,638,986	23.5%
Maintenance	3,274,800	735,726	22.5%
Administration	2,274,400	547,129	24.1%
Planning and Marketing/Paratransit	3,327,300	852,028	25.6%
Total, Operational Categories	\$ 20,116,700	\$ 4,773,870	23.7%
Depreciation	\$ 2,525,800	\$ 602,217	
Depreciation	\$ 2,525,800	\$ 602,217	23.8%
Excess or (Deficit)	\$ -	\$ (657,391)	