



DATE: June 4, 2014 **Item #12**  
TO: Board of Directors  
FROM: Steve L. Rosenberg *SLR*  
Director of Finance and Administration  
RE: Consider Adoption of Resolution No. 2014-04 Authorizing Staff to  
File a Claim for Transportation Development Act (TDA) Funds

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## I. EXECUTIVE SUMMARY

The Gold Coast Transit (GCT) FY 2014-15 budget is funded from numerous sources, including local, state and federal funds, passenger fares, advertising revenue, interest income and gain on disposed property. The largest share of local funding is provided through the use of Transportation Development Act (TDA) funds. Within the GCT budget there are typically two components which are included in the TDA Claim—(1) Local Transportation Funds (LTF) and (2) State Transit Assistance funds (STA).

As the result of GCT becoming a district effective July 1, 2014, beginning in FY 2014-15 GCT is entitled to claim all LTF funds allocated by VCTC to its member agencies based on population. As part of GCT's budget process, District members may, in turn, claim from GCT a portion of the funds for recurring expenses associated with transit services or the operation and maintenance of locally supported transit facilities.

LTF funds in the claim are typically used by GCT to support operations and capital projects. In the FY 2014-15 budget, a \$250,000 allocation to support capital projects has been incorporated.

**IT IS RECOMMENDED that the Board of Directors adopt Resolution No. 2014-04, authorizing the filing of a TDA claim for the appropriate amount.**

## II. BACKGROUND

The majority of GCT's budget is funded from four sources-- local assistance, state assistance, federal assistance and passenger fares. The State mandated farebox

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recovery ratio (including fares and local support) is 20% of expenses (net of depreciation expense) for transit service, or 20% for fixed route service and 10% for paratransit service, including local support, advertising revenue, other fare support funds and cost/revenue adjustments for new or expanded routes. The FY 2014-15 budget projects a farebox recovery ratio of 20% for fixed route operations and 10% for paratransit operations.

The proposed budget makes full use of federal planning and capital funds. LTF funds are used to fund the capital reserve, which typically provides matching funds for eligible FTA projects, and to support the largest portion of the operating budget – the amount not funded through farebox revenue, federal assistance, advertising revenue or other local support.

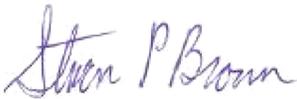
The TDA claim for FY 2014-15 includes all funds allocated by VCTC to its member agencies based on population, a total of \$14,393,437

The budgeted amount for GCT's STA funding for FY 2014-15 is \$250,000, which includes the State Controller's estimated allocation of \$192,694 plus residual funds from the FY 2013-14 allocation.

### III. SUMMARY AND RECOMMENDATIONS

**IT IS RECOMMENDED that the Board of Directors adopt Resolution No. 2014-04, authorizing the filing of a TDA claim for the appropriate amount.**

Concurrence:



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Steven P. Brown  
General Manager

**RESOLUTION NO. 2014-04**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF GOLD COAST  
TRANSIT AUTHORIZING THE FILING OF A CLAIM WITH THE  
VENTURA COUNTY TRANSPORTATION COMMISSION FOR  
ALLOCATION OF TRANSPORTATION DEVELOPMENT ACT FUNDS  
FOR FISCAL YEAR 2014-2015**

WHEREAS, the Transportation Development Act (TDA) as amended (Public Utilities Code Section 99200 et seq.), provides for the allocation of funds from the Local Transportation Fund and the State Transit Assistance Fund, for use by eligible claimants for various transportation purposes; and

WHEREAS, pursuant to the provision of the TDA, as amended, and pursuant to the applicable rules and regulations there under (California Code of Regulations Sections 6600 et seq.), a prospective claimant wishing to receive an allocation from the Local Transportation Fund of the State Transit Assistance Fund shall file its claim with the Ventura County Transportation Commission; and

WHEREAS, pursuant to Division 10 Part 18 of the Public Utilities Code, Gold Coast Transit District is created effective July 1, 2014, and the District succeeds to, and is vested with, all of the rights, powers, duties, and obligations of the agency. The district is the successor to the agency's assets, interests in any property, its rights and obligations under any contract, any outstanding indebtedness of the agency, and its rights under any grants, without the necessity of any further action,

NOW, THEREFORE, BE IT RESOLVED, that the Gold Coast Transit Board of Directors, in anticipation of and on behalf of the Gold Coast Transit District, authorizes the execution and filing of an appropriate claim pursuant to applicable rules and regulations promulgated there under, together with all necessary supporting documents, with the Ventura County Transportation Commission for an allocation of TDA funds in fiscal year 2014--2015.

BE IT FURTHER RESOLVED THAT the authorized claim include \$14,393,437 in Article 4 Local Transportation Funds (LTF) and 100% of available State Transit Assistance (STA) Funds for public transit operating funds.

BE IT FURTHER RESOLVED THAT a copy of this resolution be transmitted to the Ventura County Transportation Commission with the filing of the claim.

PASSED AND ADOPTED THIS 4<sup>th</sup> DAY OF JUNE, 2014.

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Carl E. Morehouse  
Board Chair

ATTEST:

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Board of Directors of Gold Coast Transit at a regular meeting thereof held on the 4th day of June, 2014.

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Steven P. Brown  
Secretary of the Board