

**Item 4**



Date: October 28, 2013

TO: GCT Board of Directors

FROM: Lili Marlene T. Tomen  
Accounting Manager

A handwritten signature in black ink, appearing to be "Lili Tomen", is written over the printed name and title.

RE: Consider Approval of Budget Income Statement for Three (3)  
Months ending September 30, 2013.

Attached for the Board's approval is a copy of GCT's Budget Income Statement covering the 3-month period ending September 30, 2013.

Attachment

**GOLD COAST TRANSIT  
MONTHLY BUDGET INCOME STATEMENT**

**For Three (3) Months Ending September 30, 2013**

	<u>Adopted Budget</u>	<u>Year-to-Date</u>	<u>Percent of Budget Used</u>
<b>Revenues:</b>			
Passenger Fares	\$ 3,681,600	\$ 1,013,992	27.5%
Non-Operating Revenues	219,000	73,861	33.7%
State Assistance	192,000	-	0.0%
Local Assistance	11,636,300	2,909,075	25.0%
Federal Demo Projects	1,257,800	-	0.0%
Federal Assistance	3,630,000	-	0.0%
Depreciation Offset	2,525,800	657,508	26.0%
<b>Total Revenues</b>	<b>\$ 23,142,500</b>	<b>\$ 4,654,436</b>	<b>20.1%</b>
 <b>Expenses:</b>			
FUNCTIONAL CATEGORIES			
Employee Support	\$ 15,061,300	\$ 3,219,123	21.4%
Service/Supplies - Operational	4,517,500	999,537	22.1%
Service/Supplies - Support	1,037,900	237,106	22.8%
<b>Total, Functional Categories</b>	<b>\$ 20,616,700</b>	<b>\$ 4,455,766</b>	<b>21.6%</b>
OPERATIONAL CATEGORIES			
Fixed Route	\$ 11,460,200	\$ 2,404,967	21.0%
Maintenance	3,454,800	746,818	21.6%
Administration	2,339,400	445,919	19.1%
Planning and Marketing/Paratransit	3,362,300	858,063	25.5%
<b>Total, Operational Categories</b>	<b>\$ 20,616,700</b>	<b>\$ 4,455,766</b>	<b>21.6%</b>
<b>Depreciation</b>	<b>\$ 2,525,800</b>	<b>\$ 657,508</b>	
<b>Depreciation</b>	<b>\$ 2,525,800</b>	<b>\$ 657,508</b>	<b>26.0%</b>
<b>Excess or (Deficit)</b>	<b>\$ -</b>	<b>\$ (458,839)</b>	