

Item No. 7



DATE: June 5, 2013

TO: Board of Directors

FROM: Steve L. Rosenberg *slr*
Director of Administrative Services

RE: Consider Adoption of Resolution No. 2013-06 Authorizing Staff to File a Claim for Transportation Development Act (TDA) Funds

I. EXECUTIVE SUMMARY

The Gold Coast Transit (GCT) FY 2013-14 budget is funded from numerous sources, including local, state and federal funds, passenger fares, advertising revenue, interest income and gain on disposed property. The largest share of local funding is provided through the use of Transportation Development Act (TDA) funds. Within the GCT budget there are typically two components which are included in the TDA Claim—(1) Local Transportation Funds (LTF) and (2) State Transit Assistance funds (STA). LTF funds in the claim are normally used to support GCT operations and capital projects. In the FY 2013-14 budget, a \$500,000 allocation to support capital projects has been incorporated. The gross LTF amount has been reduced by a credit to the member agencies for unspent LTF funds from a previous fiscal year, as well as by amounts committed by member agencies from non-TDA sources for route guarantees.

IT IS RECOMMENDED that the Board of Directors adopt Resolution No. 2013-06, authorizing the filing of a TDA claim for the appropriate amount.

II. BACKGROUND

The majority of GCT's budget is funded from four sources-- local assistance, state assistance, federal assistance and passenger fares. The State mandated farebox recovery ratio (including fares and local support) is 20% of expenses (net of depreciation expense) for transit service, or 20% for fixed route service and 10% for paratransit service. Including route guarantees totaling \$645,000 committed to GCT by the cities of Oxnard, Ventura and Port Hueneme, and advertising revenue of \$200,000, the FY 2013-14 budget projects a farebox recovery ratio of 20% for fixed route operations and 10% for paratransit operations.

The proposed budget makes full use of federal planning and capital funds. LTF funds are used to fund the capital reserve, which typically provides matching funds for eligible FTA projects, and to support the largest portion of the operating

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budget – the amount not funded through farebox revenue, federal assistance, advertising revenue or other local support.

LTF funds support the GCT FY 2013-14 operating budget. The allocation for determining the percentages and dollars in the following chart is based on the funding formula described in the GCT Joint Powers Agreement (JPA) and approved by the Board. The funding formula uses miles of service in each jurisdiction for fixed route and capital support, and utilization of service by each jurisdiction for the paratransit service. The combination of these amounts results in the distribution of the funding support and calculation of voting weights for Board members.

The TDA claim for FY 2013-14 is in the amount of \$ 10,471,475 and includes the following allocations: Ojai - \$187,401, less \$141,908 to be paid by Ventura County by mutual agreement, for a net TDA allocation of \$45,493; Oxnard - \$5,579,002; Port Hueneme - \$380,329; Ventura - \$3,270,912; and Ventura County - \$1,053,831, plus \$141,908 to be paid on behalf of Ojai, for a net TDA allocation of \$1,195,739.

The following tables show the calculation and allocation of TDA funds:

<u>Member Agency</u>	<u>Gross Contribution for FY13-14</u>	<u>LESS - Net Carryover from FY11-12 applied to FY 13-14 FY12-13</u>	<u>Less Demonstration Service Funding Allocation</u>	<u>Calculated Member Contribution for FY13-14</u>	<u>LESS - Non-TDA Commitments for FY13-14</u>	<u>Ojai/County Adjustment</u>	<u>NET Member TDA Allocation for FY13-14</u>	<u>FY13-14 Contribution Percentage</u>	<u>Adjusted FY13-14 Vote Weight</u>
Ojai	\$209,210	(\$21,809)	\$0	\$187,401	\$0	(\$141,908)	\$45,493	1.48%	1.58%
Oxnard	\$7,508,551	(\$668,873)	(\$635,676)	\$6,004,002	(\$425,000)		\$5,579,002	53.07%	49.99% *
Port Hueneme	\$548,224	(\$53,108)	(\$94,787)	\$400,329	(\$20,000)		\$380,329	3.87%	4.12%
Ventura	\$4,249,317	(\$519,425)	(\$258,980)	\$3,470,912	(\$200,000)		\$3,270,912	30.03%	32.00%
Ventura County	\$1,633,798	(\$201,610)	(\$378,357)	\$1,053,831	\$0	\$141,908	\$1,195,739	11.55%	12.31%
TOTAL	\$14,149,100	(\$1,664,825)	(\$1,367,800)	\$11,116,475	(\$645,000)	\$0	\$10,471,475	100.00%	100.00%

* Note: GCT's Joint Powers Agreement states that "the weighted vote of any single Board member shall not, of itself, be given the value or effect of a majority vote."

Note: Per mutual agreement for FY 2013-14, Ojai will pay its share for Paratransit and Capital Reserve (\$45,493), and Ventura County will pay Ojai's fixed route share and receive the benefit of the carryover (\$141,908).

The budgeted amount for GCT's STA funding for FY 2011-12 is \$192,000, which includes the State Controller's estimated allocation and some residual funds from the FY 2012-13 allocation.

III. SUMMARY AND RECOMMENDATIONS

IT IS RECOMMENDED that the Board of Directors adopt Resolution No. 2013-06, authorizing the filing of a TDA claim for the appropriate amount.

Concurrence:



Steven P. Brown
General Manager

RESOLUTION NO. 2013-06

**A RESOLUTION OF THE BOARD OF DIRECTORS OF GOLD COAST
TRANSIT AUTHORIZING THE FILING OF A CLAIM WITH THE
VENTURA COUNTY TRANSPORTATION COMMISSION FOR
ALLOCATION OF TRANSPORTATION DEVELOPMENT ACT FUNDS
FOR FISCAL YEAR 2013-2014**

WHEREAS, the Transportation Development Act (TDA) as amended (Public Utilities Code Section 99200 et seq.), provides for the allocation of funds from the Local Transportation Fund and the State Transit Assistance Fund, for use by eligible claimants for various transportation purposes; and

WHEREAS, pursuant to the provision of the TDA, as amended, and pursuant to the applicable rules and regulations there under (California Code of Regulations Sections 6600 et seq.), a prospective claimant wishing to receive an allocation from the Local Transportation Fund of the State Transit Assistance Fund shall file its claim with the Ventura County Transportation Commission.

NOW, THEREFORE, BE IT RESOLVED, that the Gold Coast Transit Board of Directors authorizes the execution and filing of an appropriate claim pursuant to applicable rules and regulations promulgated there under, together with all necessary supporting documents, with the Ventura County Transportation Commission for an allocation of TDA funds in fiscal year 2013-2014.

BE IT FURTHER RESOLVED THAT the authorized claim include \$10,471,475 in Article 4 Local Transportation Funds (LTF) and 100% of available State Transit Assistance (STA) Funds for public transit operating funds.

BE IT FURTHER RESOLVED THAT a copy of this resolution be transmitted to the Ventura County Transportation Commission with the filing of the claim.

PASSED AND ADOPTED THIS 5th DAY OF JUNE, 2013.

John C. Zaragoza
Board Chair

ATTEST:

I HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Board of Directors of Gold Coast Transit at a regular meeting thereof held on the 5th day of June, 2013.

Steven P. Brown
Secretary of the Board